



MONTHLY UPDATE

NOVEMBER 2013 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

NOVEMBER 2013 PRODUCTION & TRANSPORTATION

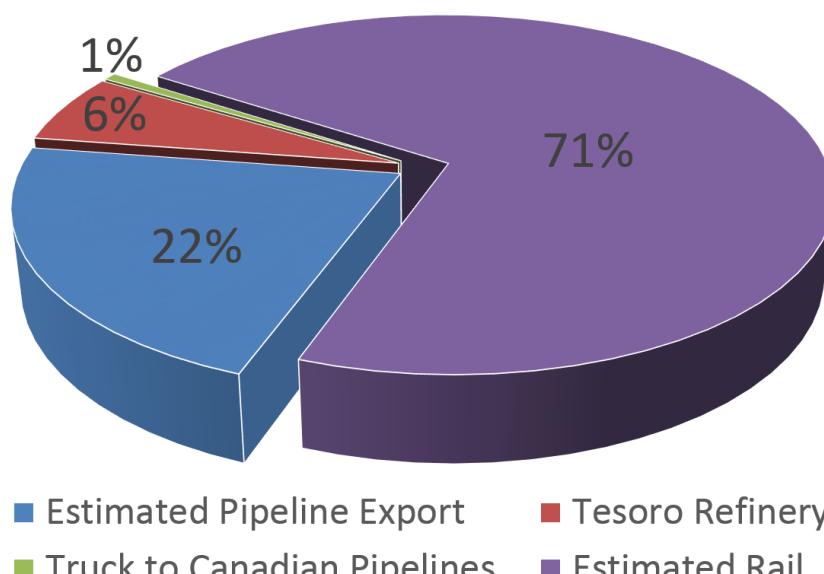
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Oct 2013 - Final	29,300,656	945,182
Nov 2013 - Prelim.	29,191,364	973,045

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Oct 2013 - Final	33,241,990	1,072,322
Nov 2013 - Prelim.	32,597,122	1,086,571

Williston Basin Crude Oil Transportation, Nov. 2013



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

188 Rigs

EASTERN MONTANA²

10 Rigs

SOUTH DAKOTA²

1 Rigs

SOURCE (JAN 14, 2014):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$92.29

Crude (Brent): \$106.79

NYMEX Gas: \$4.33

SOURCE: BLOOMBERG

GAS STATS*

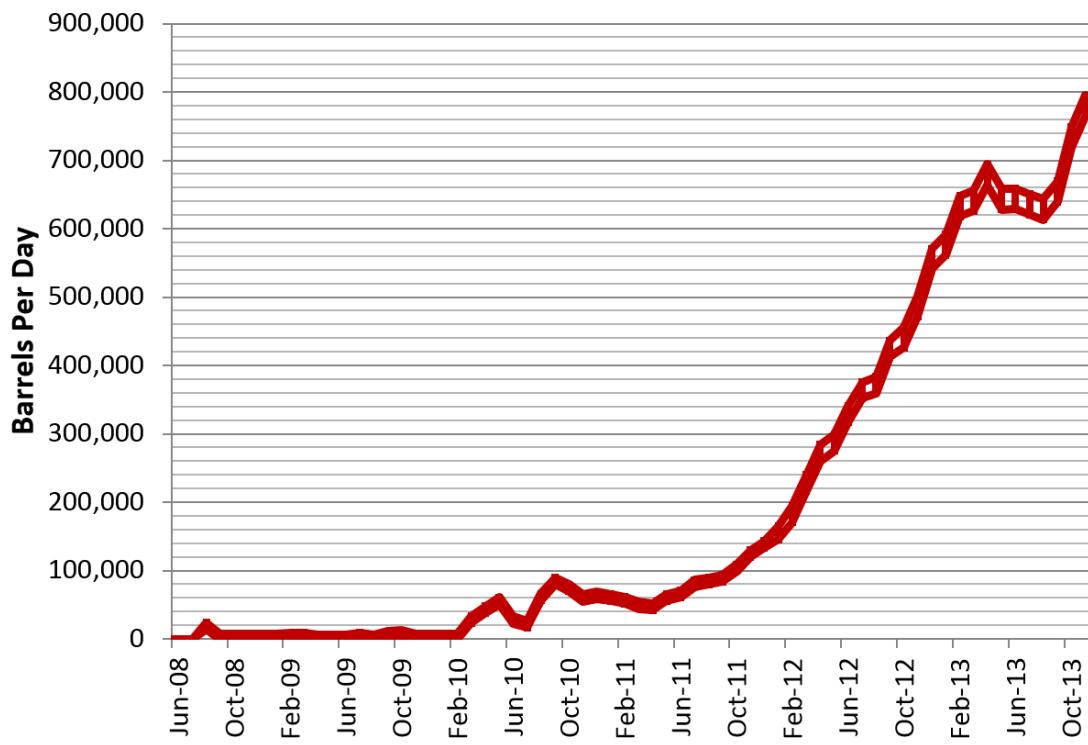
71% CAPTURED & SOLD

18% FLARED DUE TO CHALLENGES OR CONSTRAINTS ON EXISTING GATHERING SYSTEMS

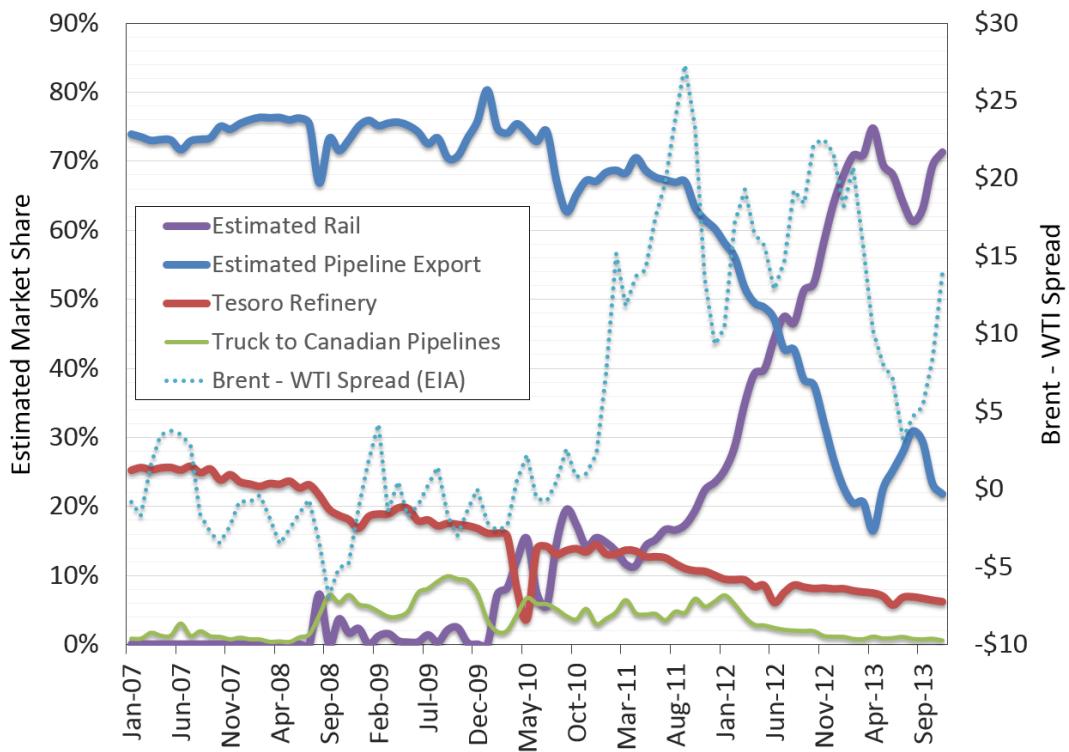
11% FLARED DUE TO LACK OF PIPELINE CONNECTION

*NOV 2013 NON-CONF DATA

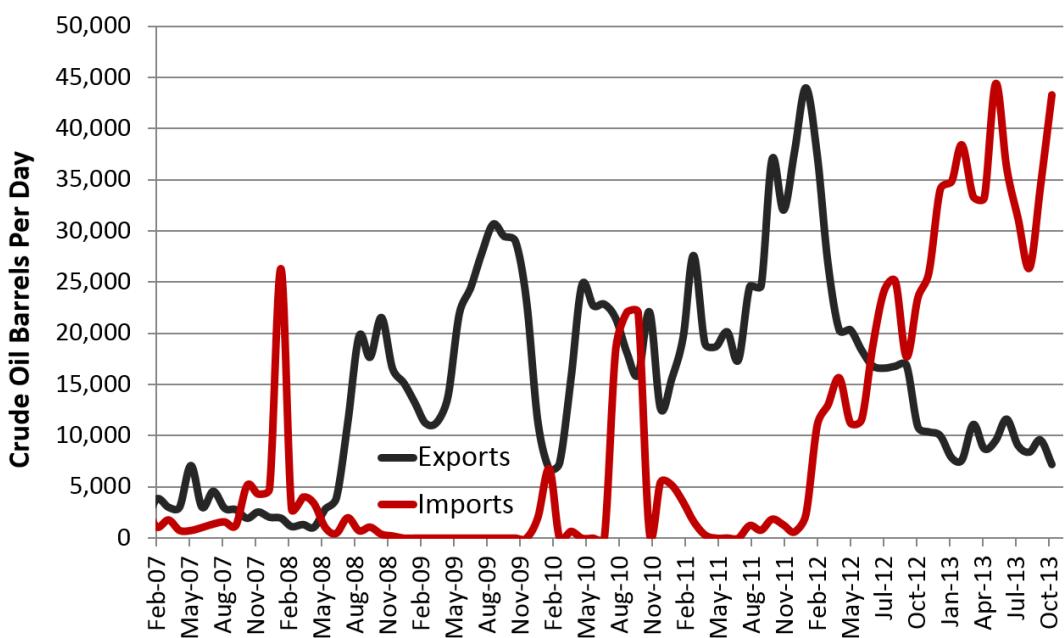
Estimated North Dakota Rail Export Volumes, November 2013



Estimated Williston Basin Oil Transportation

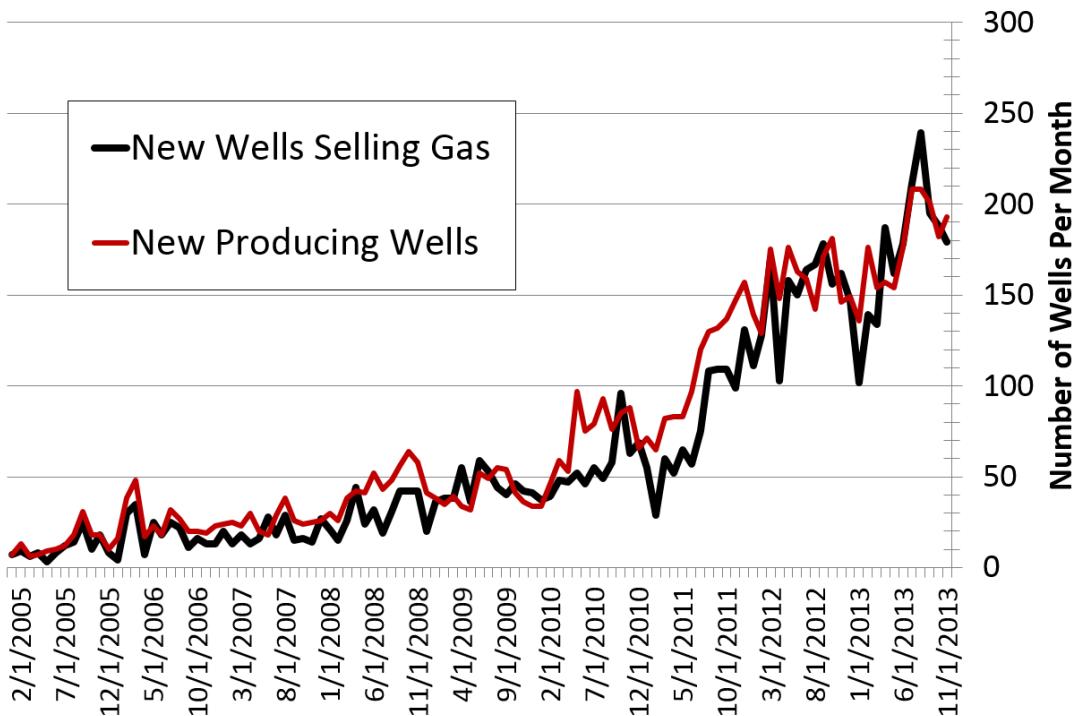


Williston Basin Truck Imports and Exports with Canada



Data for truck imports/exports chart is provided by the US International Trade Commission

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

MONTH	ND	EASTERN MT*	SD	TOTAL
January	739,072	70,598	4,617	814,287
February	781,327	71,861	4,891	858,079
March	786,360	73,406	5,111	864,877
April	793,753	76,027	5,131	874,911
May	811,798	75,058	4,800	891,656
June	823,721	73,547	4,781	902,049
July	874,202	75,881	4,678	954,761
August	912,528	75,817	4,877	993,222
September	933,191	72,982	5,017	1,011,190
October	945,182		4,643	--
November	973,045		5,026	--
December				

** Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux*