



MONTHLY UPDATE

SEPTEMBER 2015 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

SEPTEMBER 2015 PRODUCTION & TRANSPORTATION

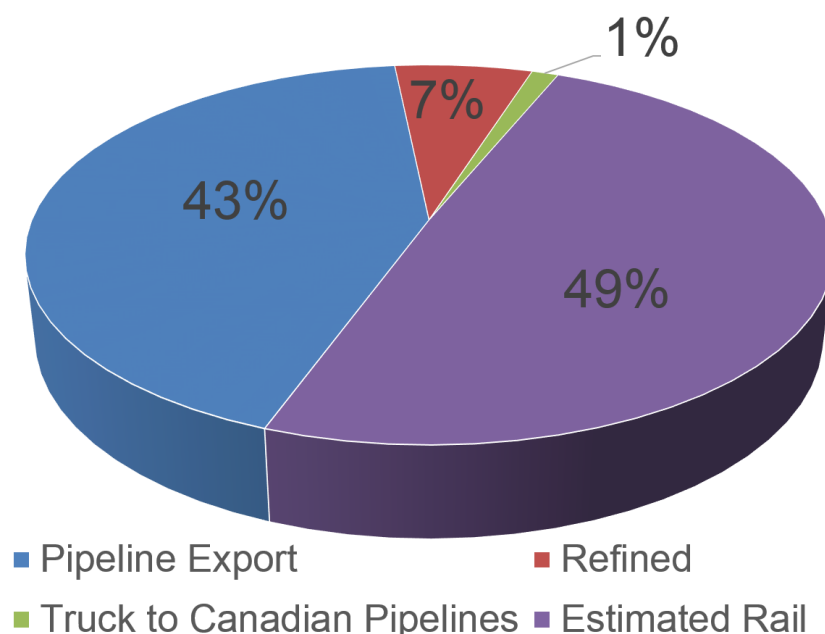
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Aug. 2015 - Final	36,816,555	1,187,631
Sep. 2015 - Prelim.	34,867,577	1,162,253

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Aug. 2015 - Final	51,032,167	1,646,199
Sep. 2015 - Prelim.	48,113,551	1,603,785

Williston Basin Crude Oil Transportation, Sep. 2015



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

64 Rigs

EASTERN MONTANA²

1 Rig

SOUTH DAKOTA²

0 Rigs

SOURCE (NOV 13, 2015):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$41.67

Crude (Brent): \$44.50

NYMEX Gas: \$2.30

SOURCE: BLOOMBERG
(NOVEMBER 13, 2015)

GAS STATS*

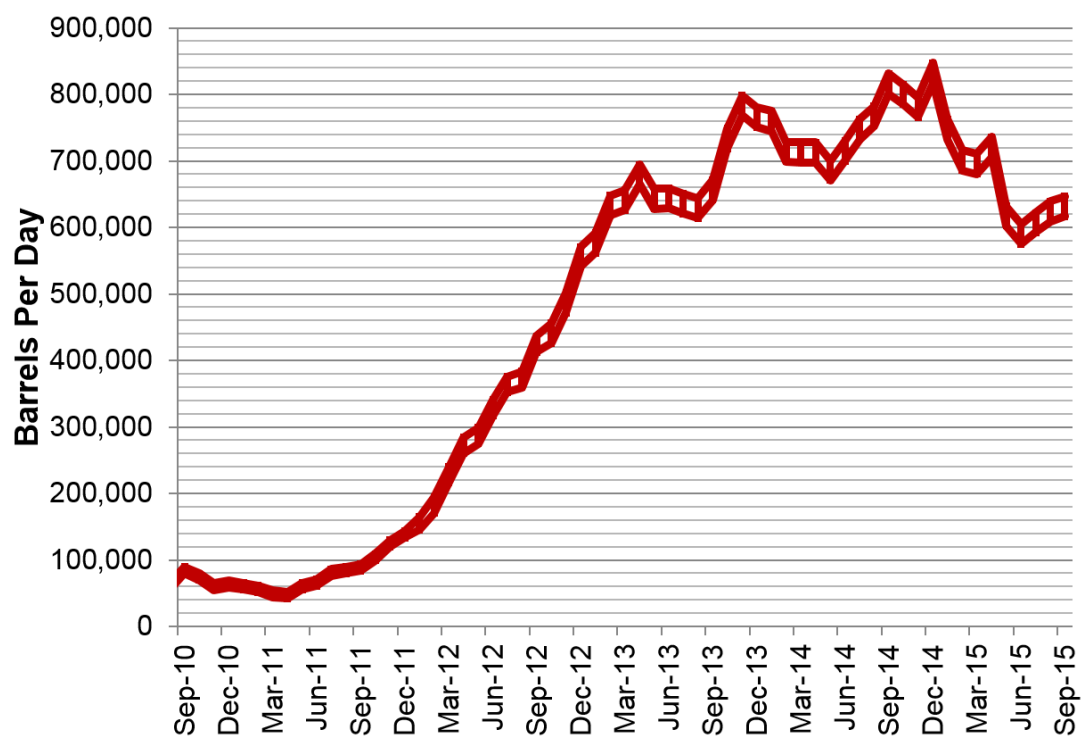
83% CAPTURED & SOLD

14% FLARED DUE TO
CHALLENGES OR
CONSTRAINTS ON EXISTING
GATHERING SYSTEMS

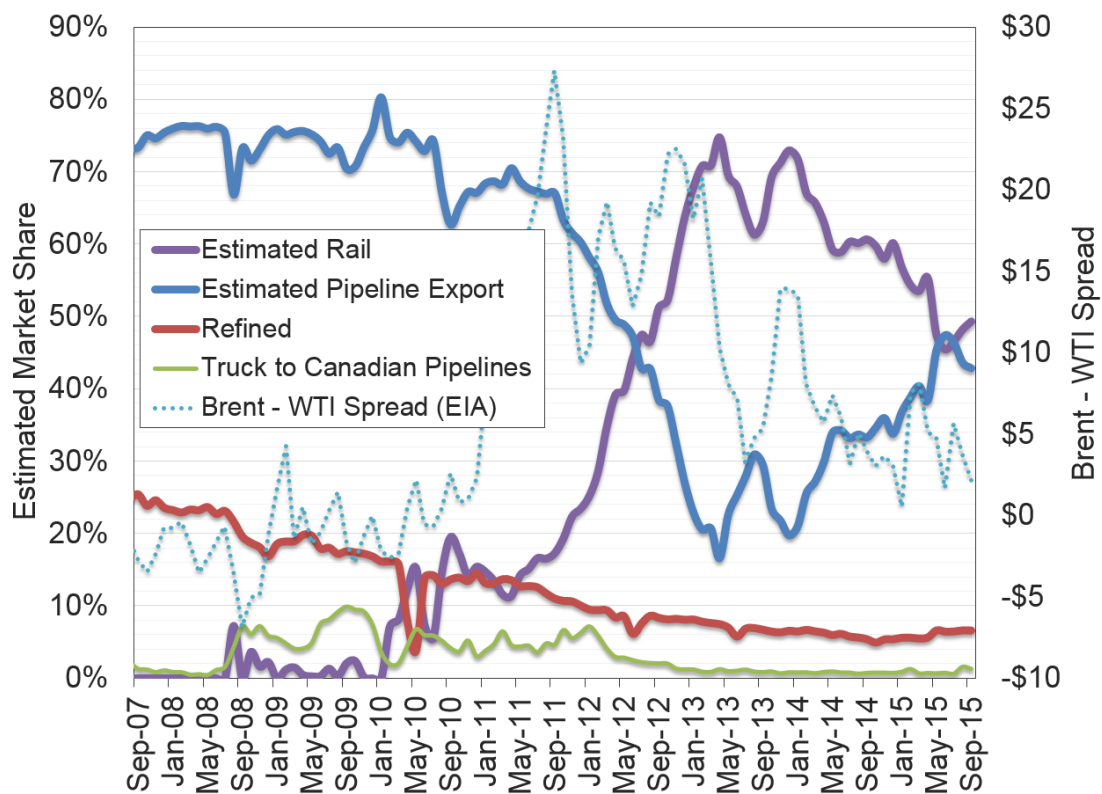
3% FLARED FROM WELL
WITH ZERO SALES

*SEP 2015 NON-CONF DATA

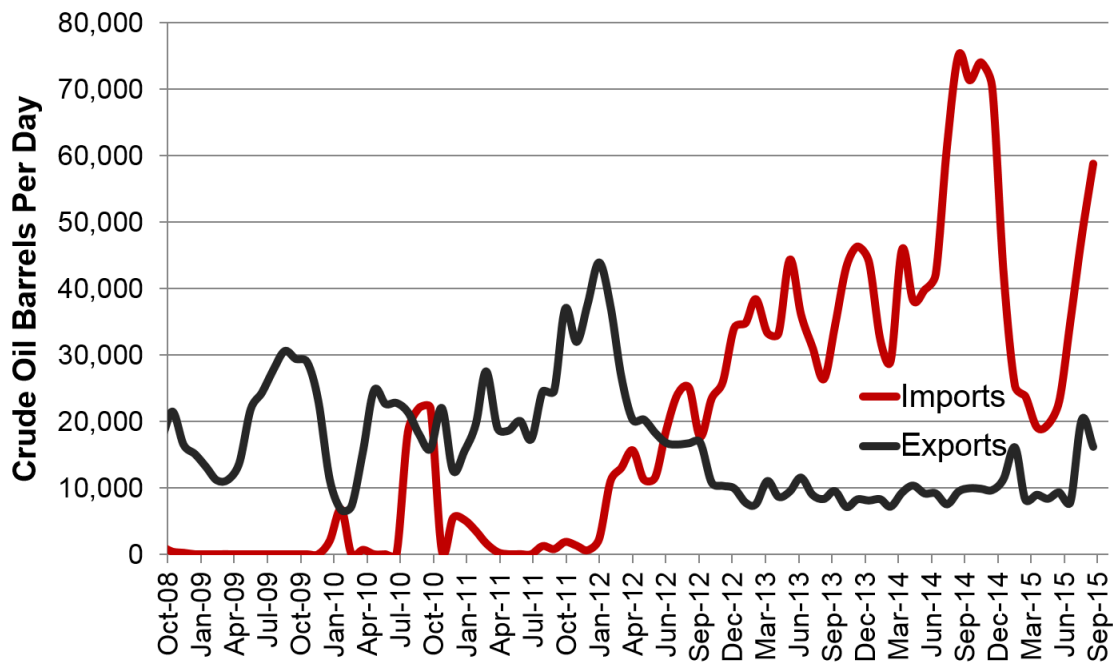
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

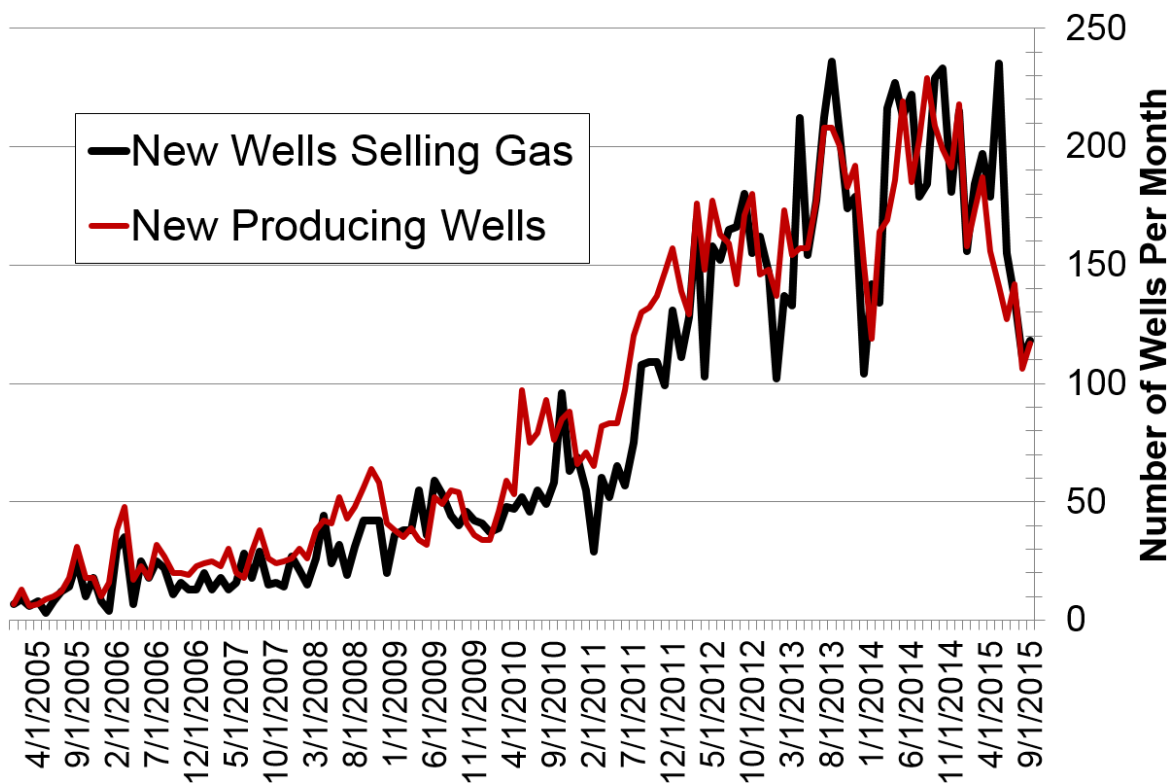


Williston Basin Truck Imports and Exports with Canada



Data for truck imports/exports chart is provided by the US International Trade Commission

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2014

MONTH	ND	EASTERN MT*	SD	TOTAL
January	937,200	71,664	5,065	1,013,929
February	953,305	73,671	4,936	1,031,912
March	976,798	73,110	4,946	1,054,854
April	1,004,255	74,689	4,806	1,083,751
May	1,040,625	72,809	4,734	1,118,168
June	1,092,922	75,003	4,862	1,172,788
July	1,114,521	76,861	4,926	1,196,308
August	1,132,842	76,263	4,781	1,213,886
September	1,186,328	78,233	4,975	1,269,536
October	1,183,586	78,112	4,895	1,266,593
November	1,188,258	78,158	5,012	1,271,427
December	1,227,344	79,841	5,177	1,312,362

2015

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,191,445	77,163	5,108	1,273,716
February	1,178,354	79,915	5,051	1,263,321
March	1,191,427	78,591	4,832	1,274,850
April	1,202,733	76,064	4,860	1,283,657
May	1,202,733	74,873	4,567	1,282,173
June	1,211,654	58,012	4,403	1,274,069
July	1,206,996	55,776	4,477	1,267,248
August	1,187,631		4,454	--
September	1,162,253			--
October				
November				
December				

* *Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux*