



# MONTHLY UPDATE

## MARCH 2020 PRODUCTION & TRANSPORTATION

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# MONTHLY UPDATE

## MARCH 2020 PRODUCTION & TRANSPORTATION

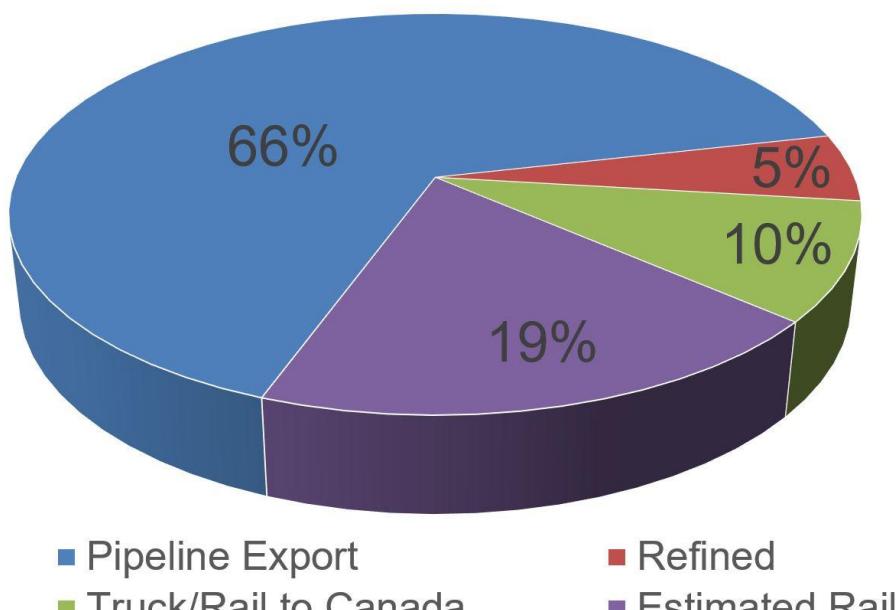
### North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Feb. 2020 - Final	42,098,740	1,451,681
Mar. 2020 - Prelim.	44,276,463	1,428,273

### North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Feb. 2020 - Final	90,182,756	3,109,750
Mar. 2020 - Prelim.	96,902,755	3,125,895

### Estimated Williston Basin Oil Transportation, Mar. 2020



## CURRENT DRILLING ACTIVITY:

### NORTH DAKOTA<sup>1</sup>

12 Rigs

### EASTERN MONTANA<sup>2</sup>

0 Rigs

### SOUTH DAKOTA<sup>2</sup>

0 Rigs

### SOURCE (MAY 15, 2020):

1. ND Oil & Gas Division
2. Baker Hughes

## PRICES:

Crude (WTI): \$29.27

Crude (Brent): \$32.16

NYMEX Gas: \$1.69

### SOURCE: BLOOMBERG (MAY 15, 2020)

## GAS STATS\*

87% CAPTURED & SOLD

9% FLARED DUE TO CHALLENGES OR CONSTRAINTS ON EXISTING GATHERING SYSTEMS

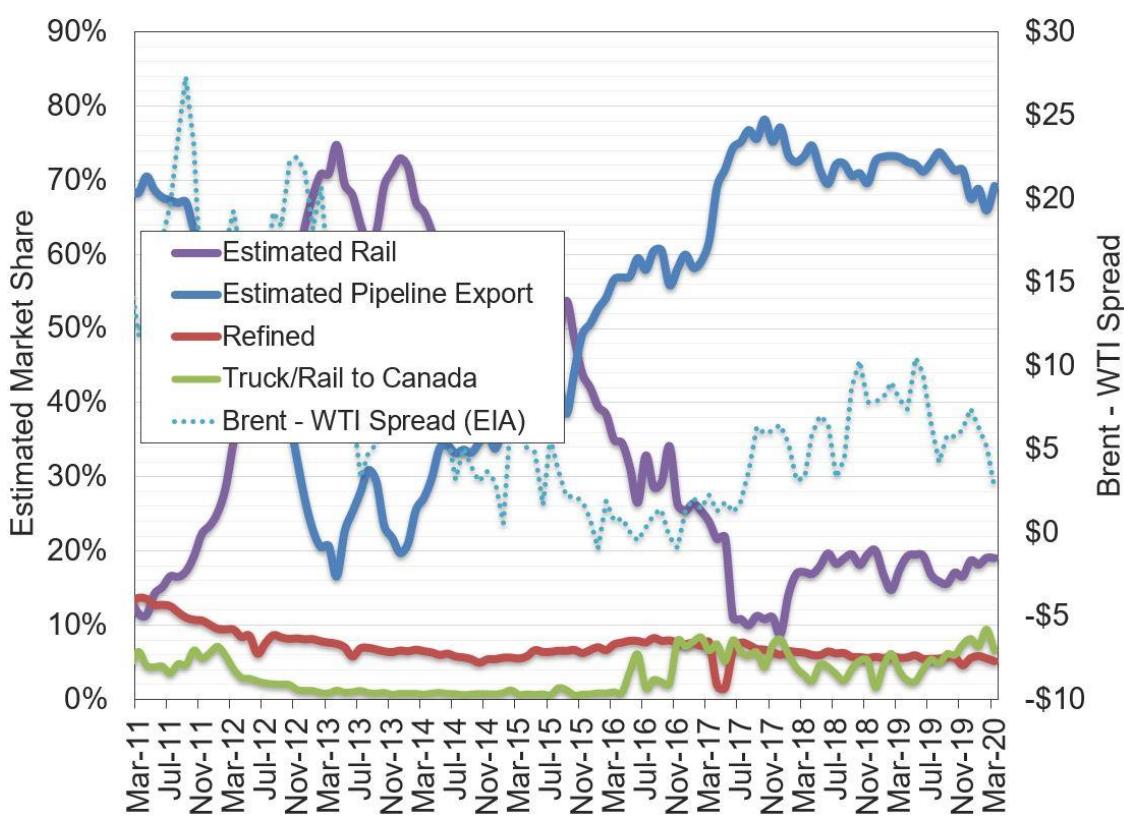
4% FLARED FROM WELL WITH ZERO SALES

\*MAR. 2020 NON-CONF DATA

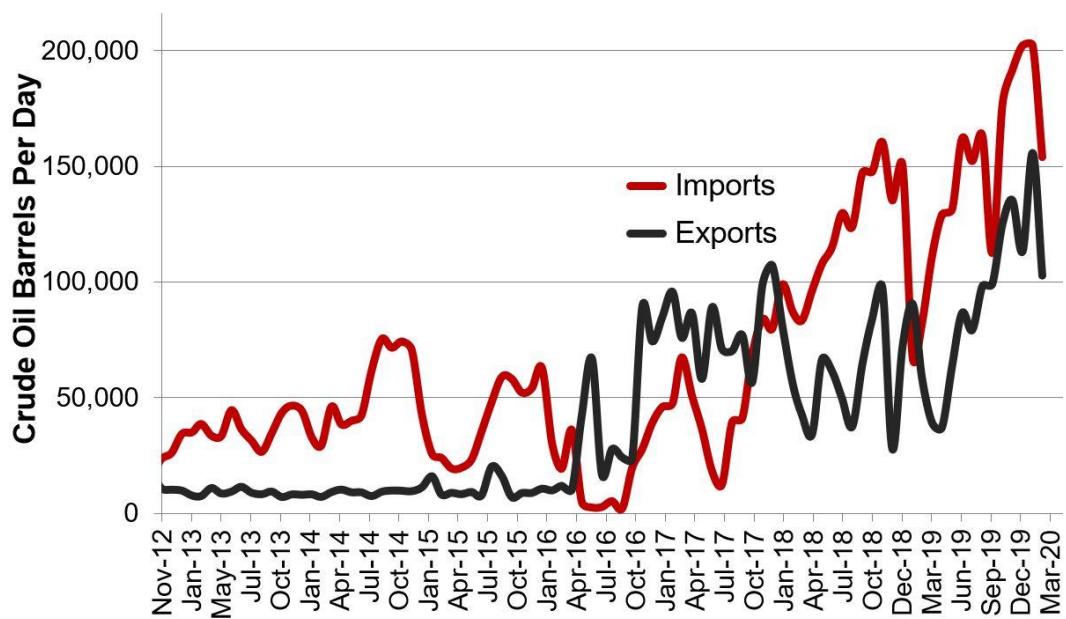
## Estimated North Dakota Rail Export Volumes



## Estimated Williston Basin Oil Transportation

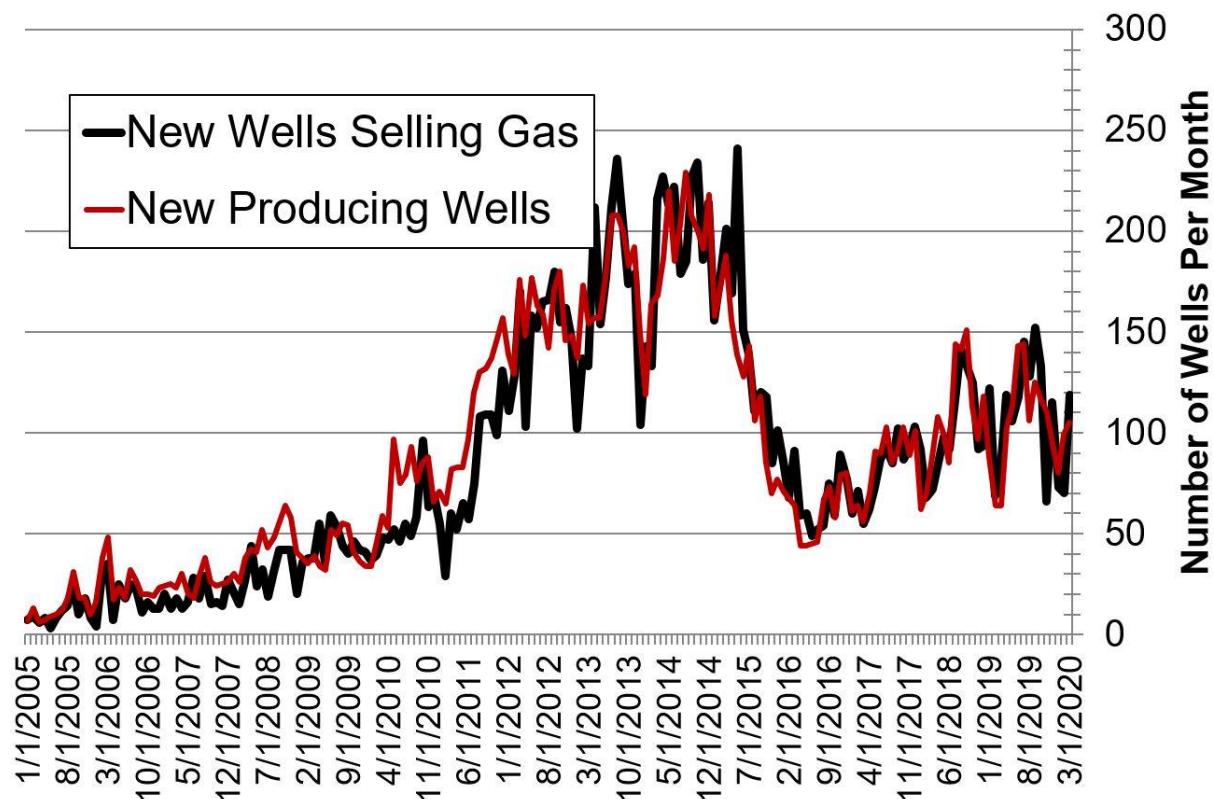


## Williston Basin Truck/Rail Imports and Exports with Canada



*Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.*

## New Gas Sales Wells per Month



## US Williston Basin Oil Production, BOPD

### 2019

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,403,891	57,567	3,341	1,464,799
February	1,336,674	54,637	3,401	1,394,712
March	1,394,124	56,526	3,314	1,453,964
April	1,392,564	63,707	3,283	1,459,554
May	1,395,018	62,512	3,124	1,460,654
June	1,425,210	59,158	3,152	1,487,520
July	1,445,864	55,103	3,129	1,504,096
August	1,481,008	54,944	3,149	1,539,101
September	1,443,964	55,516	3,087	1,502,567
October	1,518,588	59,107	3,083	1,580,778
November	1,519,037	58,912	3,208	1,581,157
December	1,475,685	56,459	3,087	1,535,231

### 2020

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,430,511	43,987	3,091	1,477,589
February	1,451,681	54,182	3,065	1,508,928
March	1,428,273			
April				
May				
June				
July				
August				
September				
October				
November				
December				

\* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux