



MONTHLY UPDATE

APRIL 2020 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

APRIL 2020 PRODUCTION & TRANSPORTATION

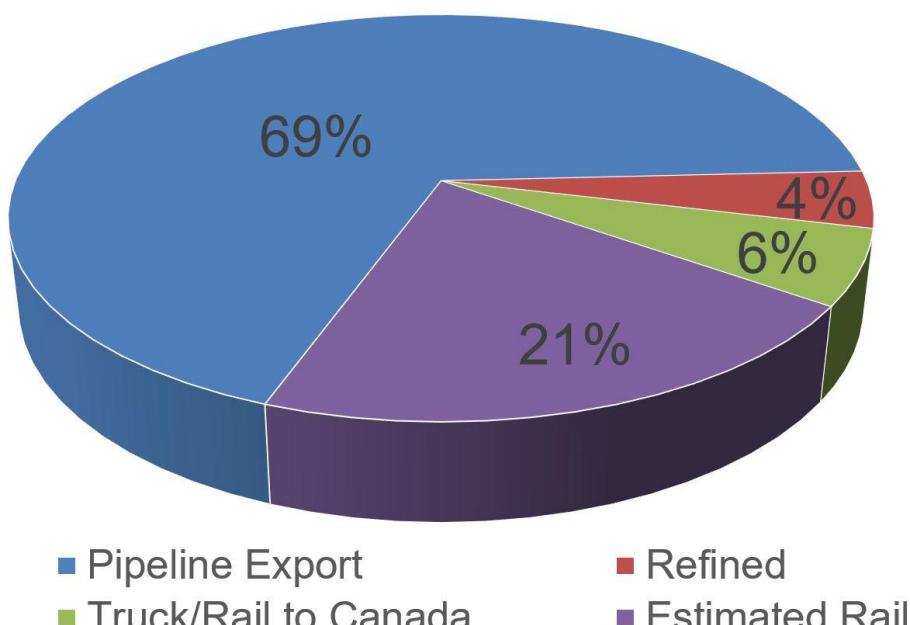
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Mar. 2020 - Final	44,333,320	1,430,107
Apr. 2020 - Prelim.	36,572,571	1,219,086

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Mar. 2020 - Final	96,980,191	3,128,393
Apr. 2020 - Prelim.	81,365,042	2,712,168

Estimated Williston Basin Oil Transportation, Apr. 2020



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

10 Rigs

EASTERN MONTANA²

0 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (JUNE 12, 2020):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$36.24

Crude (Brent): \$38.79

NYMEX Gas: \$1.77

SOURCE: BLOOMBERG (JUNE 12, 2020)

GAS STATS*

88% CAPTURED & SOLD

7% FLARED DUE TO CHALLENGES OR CONSTRAINTS ON EXISTING GATHERING SYSTEMS

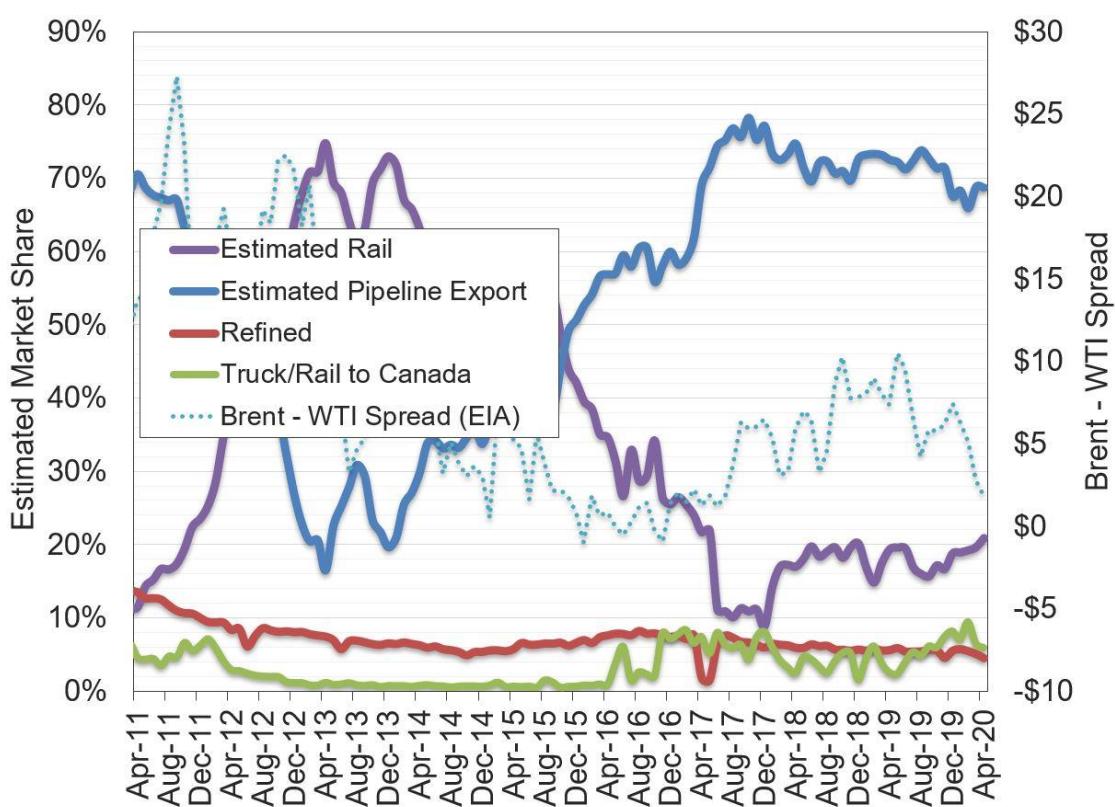
5% FLARED FROM WELL WITH ZERO SALES

*APR. 2020 NON-CONF DATA

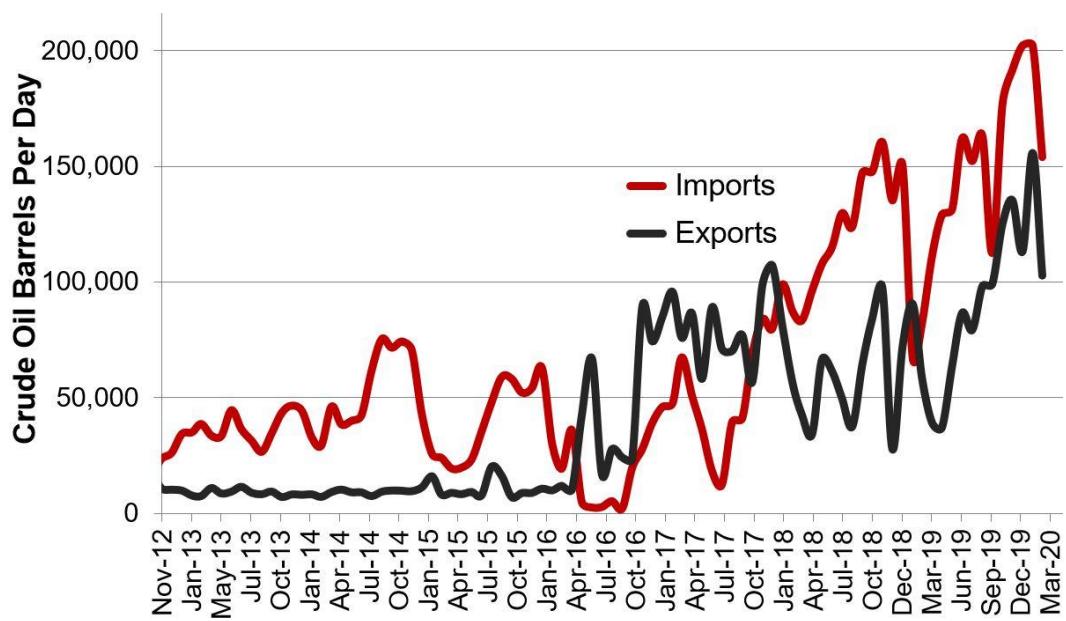
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

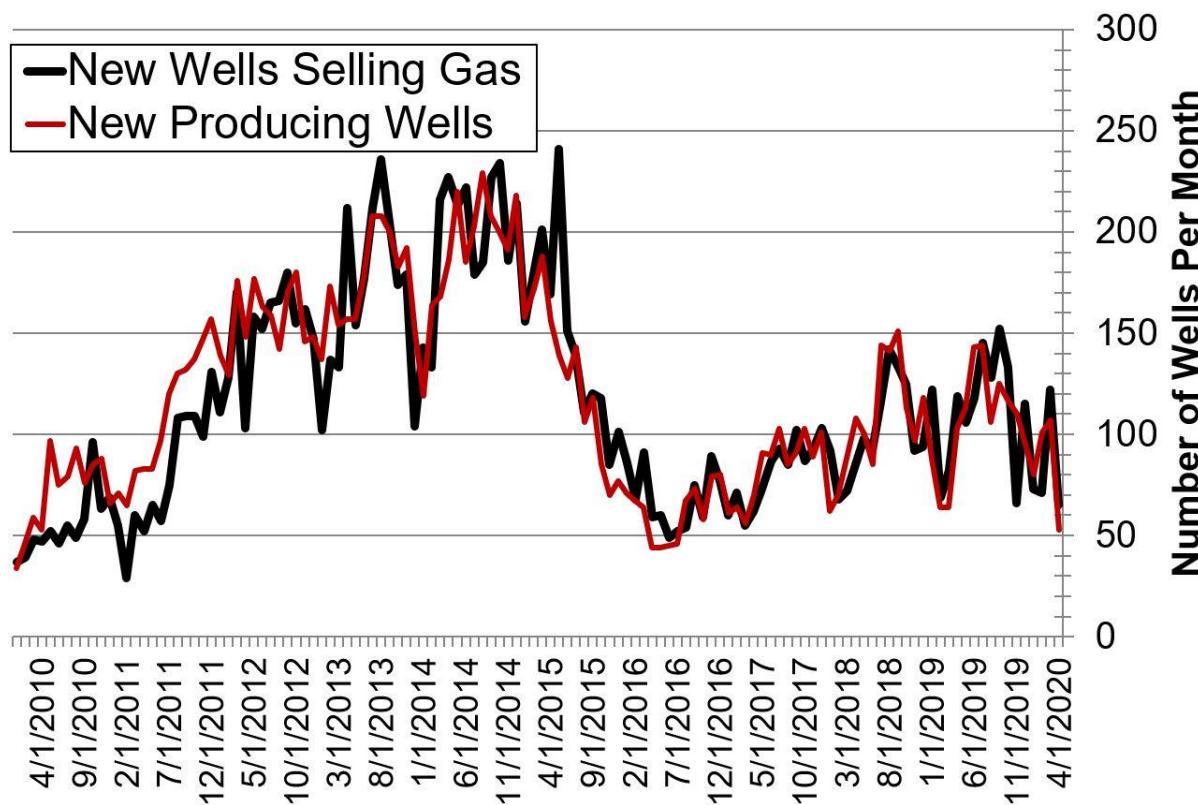


Williston Basin Truck/Rail Imports and Exports with Canada: APR UNAVAILABLE



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2019

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,403,891	57,567	3,341	1,464,799
February	1,336,674	54,637	3,401	1,394,712
March	1,394,124	56,526	3,314	1,453,964
April	1,392,564	63,715	3,283	1,459,562
May	1,395,018	62,512	3,124	1,460,654
June	1,425,210	59,158	3,152	1,487,520
July	1,445,864	55,103	3,129	1,504,096
August	1,481,008	54,944	3,149	1,539,101
September	1,443,964	55,544	3,087	1,502,595
October	1,518,588	59,107	3,083	1,580,778
November	1,519,037	62,115	3,208	1,584,361
December	1,475,685	59,841	3,087	1,538,613

2020

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,430,521	57,257	3,091	1,490,869
February	1,451,743	55,214	3,070	1,510,027
March	1,430,107	53,090	2,946	1,486,143
April	1,219,086			
May				
June				
July				
August				
September				
October				
November				
December				

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux