



MONTHLY UPDATE

MAY 2020 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

MAY 2020 PRODUCTION & TRANSPORTATION

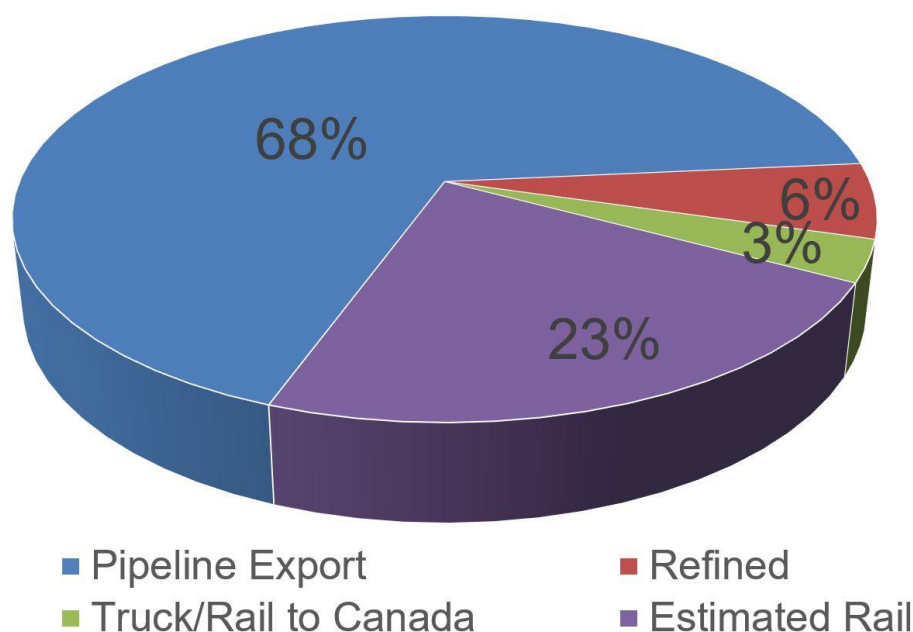
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Apr. 2020 - Final	36,630,583	1,221,019
May 2020 - Prelim.	26,610,234	858,395

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Apr. 2020 - Final	81,355,528	2,711,851
May 2020 - Prelim.	59,778,353	1,928,334

Estimated Williston Basin Oil Transportation, May 2020



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

10 Rigs

EASTERN MONTANA²

0 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (JULY 17, 2020):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$40.86

Crude (Brent): \$43.36

NYMEX Gas: \$1.75

SOURCE: BLOOMBERG
(JULY 17, 2020)

GAS STATS*

89% CAPTURED & SOLD

6% FLARED DUE TO
CHALLENGES OR
CONSTRAINTS ON EXISTING
GATHERING SYSTEMS

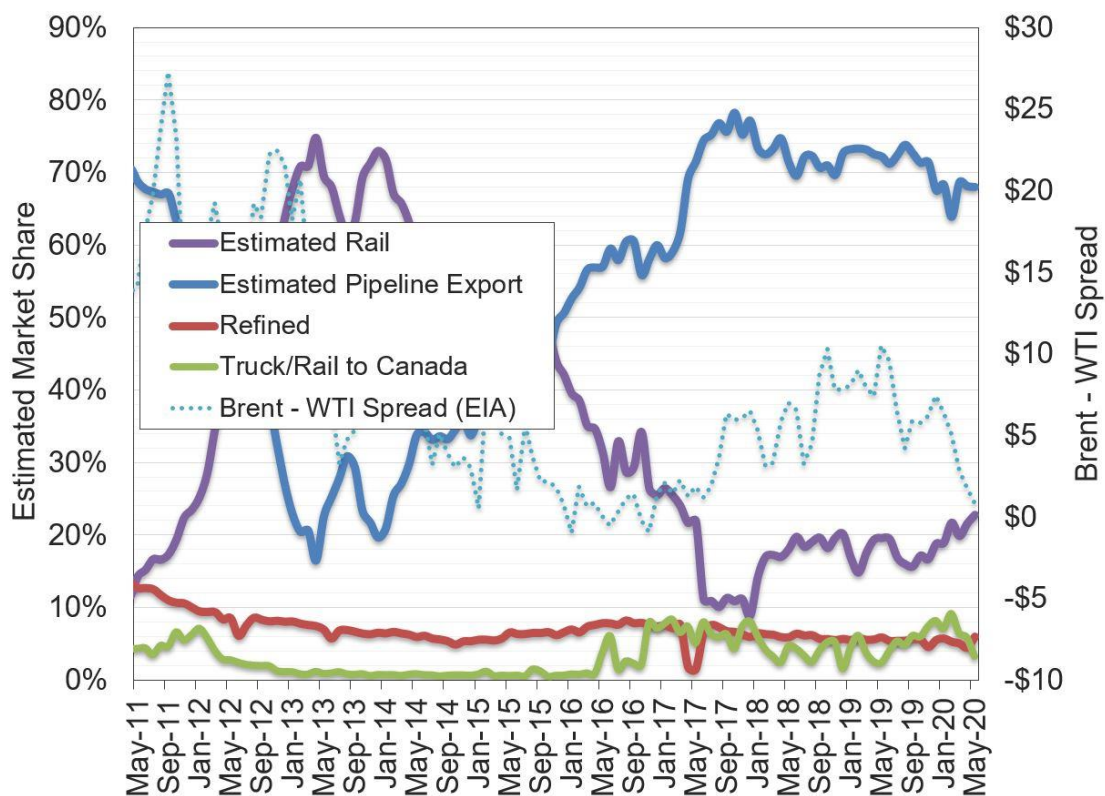
5% FLARED FROM WELL
WITH ZERO SALES

*MAY 2020 NON-CONF DATA

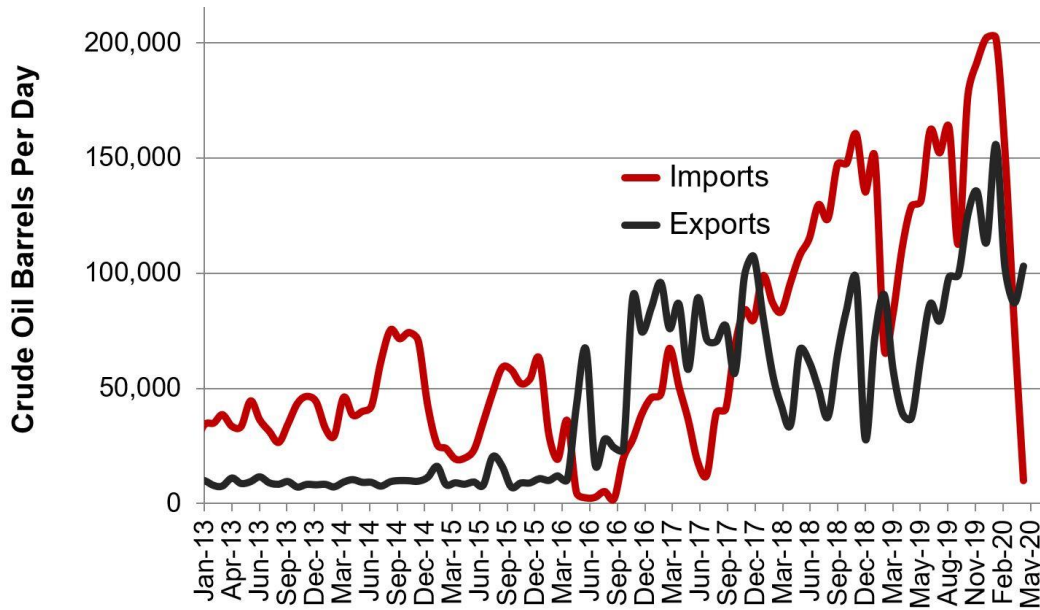
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

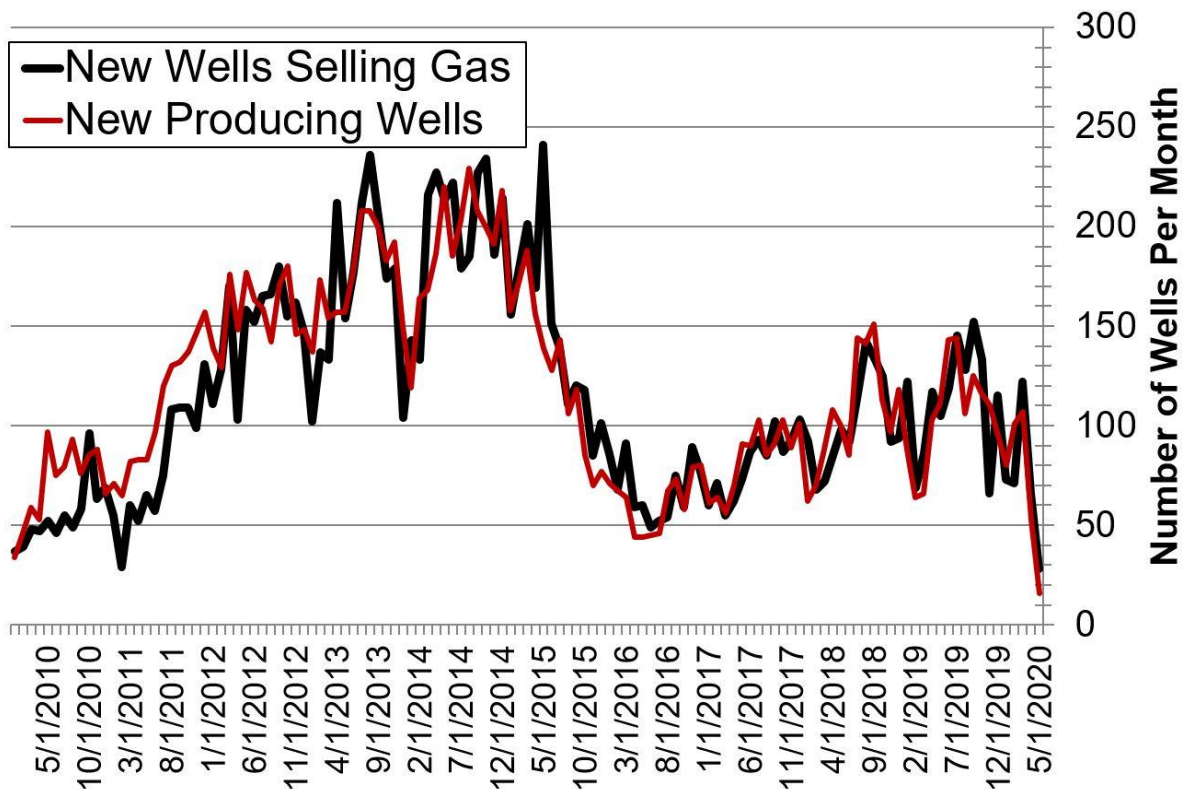


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2019

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,403,891	57,567	3,341	1,464,799
February	1,336,674	54,637	3,401	1,394,712
March	1,394,124	56,526	3,314	1,453,964
April	1,392,564	63,715	3,283	1,459,562
May	1,395,018	62,512	3,124	1,460,654
June	1,425,210	59,158	3,152	1,487,520
July	1,445,864	55,103	3,129	1,504,096
August	1,481,008	54,944	3,149	1,539,101
September	1,443,964	55,545	3,087	1,502,596
October	1,518,588	59,108	3,083	1,580,779
November	1,519,037	62,115	3,208	1,584,361
December	1,475,685	59,848	3,087	1,538,620

2020

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,430,521	57,385	3,091	1,490,996
February	1,503,591	55,297	3,070	1,561,958
March	1,429,501	57,551	2,946	1,489,998
April	1,221,019	48,029	2,610	1,271,658
May	858,395			
June				
July				
August				
September				
October				
November				
December				

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux