



MONTHLY UPDATE

JULY 2020 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

JULY 2020 PRODUCTION & TRANSPORTATION

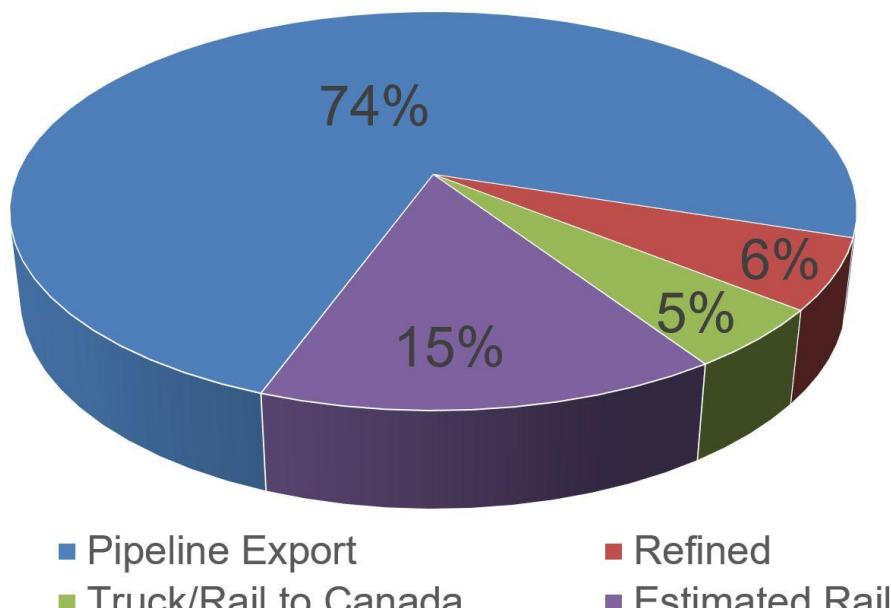
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
June 2020 - Final	26,807,731	893,591
July 2020 - Prelim.	32,252,017	1,040,388

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
June 2020 - Final	59,154,486	1,971,816
July 2020 - Prelim.	71,222,816	2,297,510

Estimated Williston Basin Oil Transportation, July 2020



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

11 Rigs

EASTERN MONTANA²

0 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (SEP 15, 2020):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$37.56

Crude (Brent): \$39.83

NYMEX Gas: \$2.36

SOURCE: BLOOMBERG (SEP 15, 2020)

GAS STATS*

91% CAPTURED & SOLD

6% FLARED DUE TO CHALLENGES OR CONSTRAINTS ON EXISTING GATHERING SYSTEMS

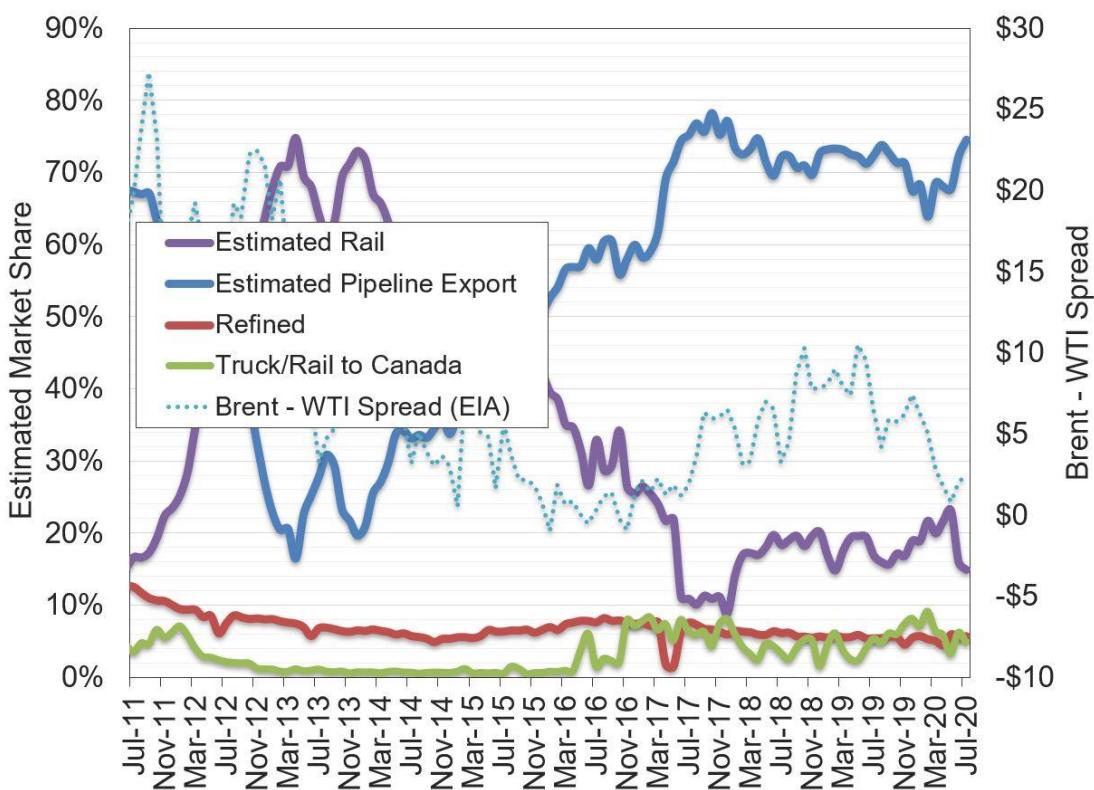
3% FLARED FROM WELL WITH ZERO SALES

*JULY 2020 NON-CONF DATA

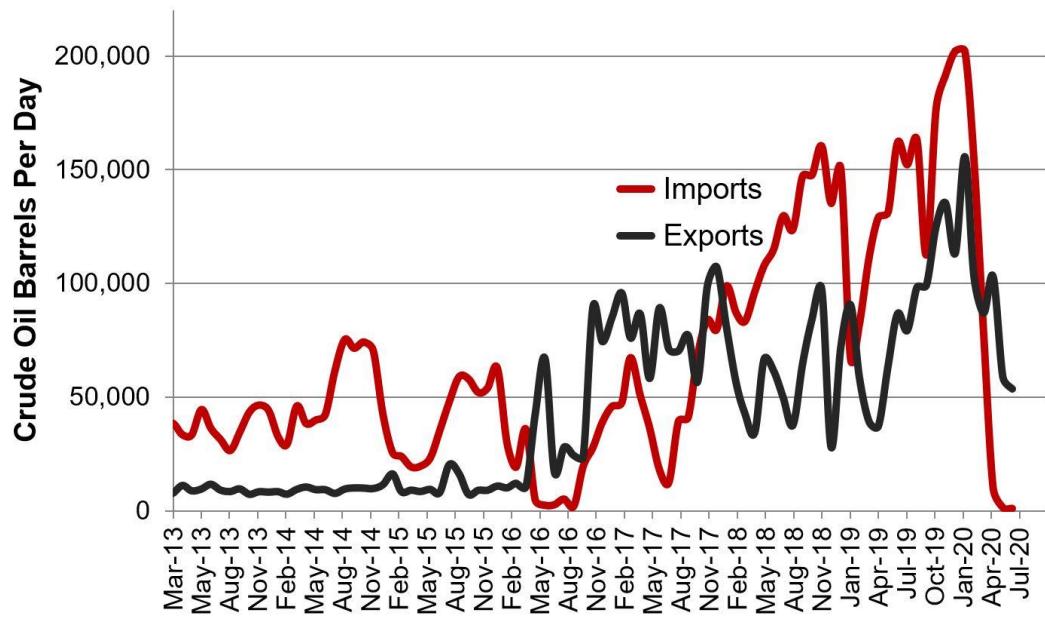
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

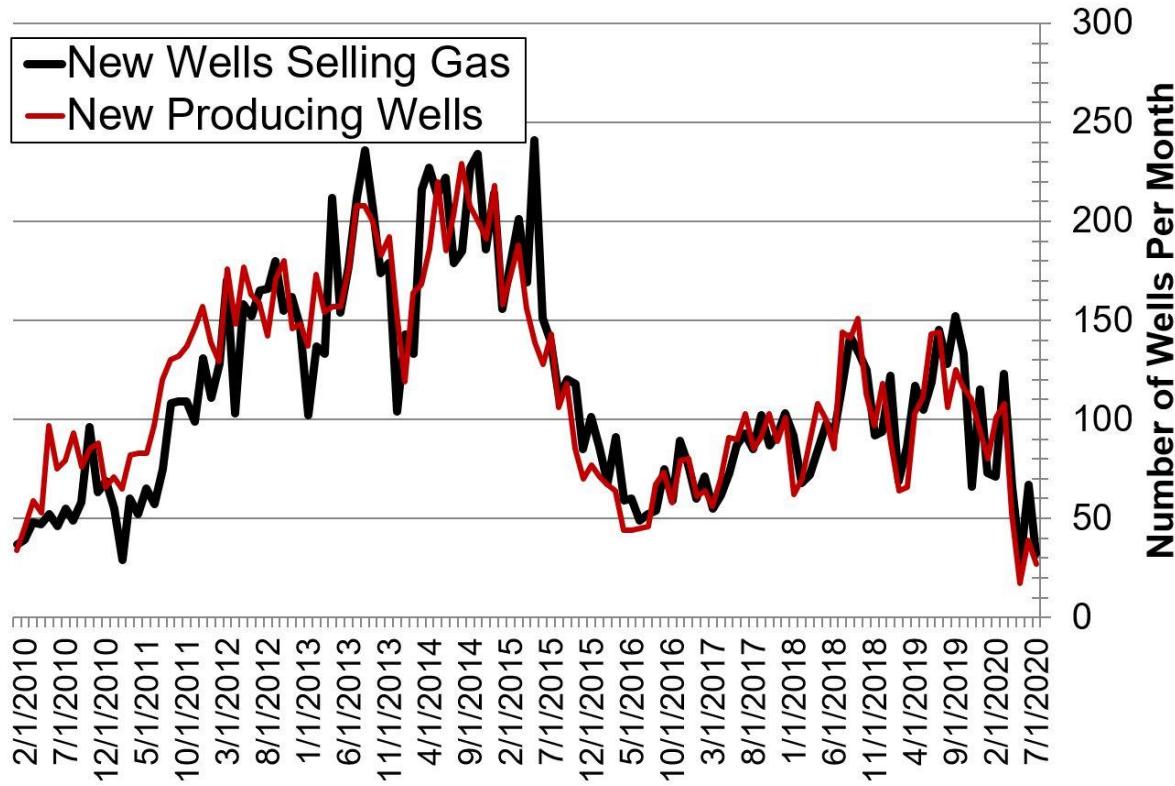


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2019

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,403,891	57,567	3,341	1,464,799
February	1,336,674	54,645	3,401	1,394,720
March	1,394,124	56,543	3,314	1,453,981
April	1,392,564	63,726	3,283	1,459,572
May	1,395,018	62,524	3,124	1,460,666
June	1,425,210	59,169	3,152	1,487,531
July	1,445,864	55,114	3,129	1,504,106
August	1,481,008	54,954	3,149	1,539,111
September	1,443,964	55,556	3,087	1,502,608
October	1,518,588	59,118	3,083	1,580,789
November	1,519,037	62,128	3,208	1,584,373
December	1,475,685	59,860	3,087	1,538,632

2020

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,430,511	57,409	3,091	1,491,011
February	1,503,846	55,367	3,070	1,562,283
March	1,431,542	57,677	2,946	1,492,165
April	1,222,099	49,022	2,610	1,273,731
May	859,362	36,983	2,466	898,811
June	893,591	41,867	2,680	938,138
July	1,040,388			
August				
September				
October				
November				
December				

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux