



MONTHLY UPDATE

AUGUST 2020 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

AUGUST 2020 PRODUCTION & TRANSPORTATION

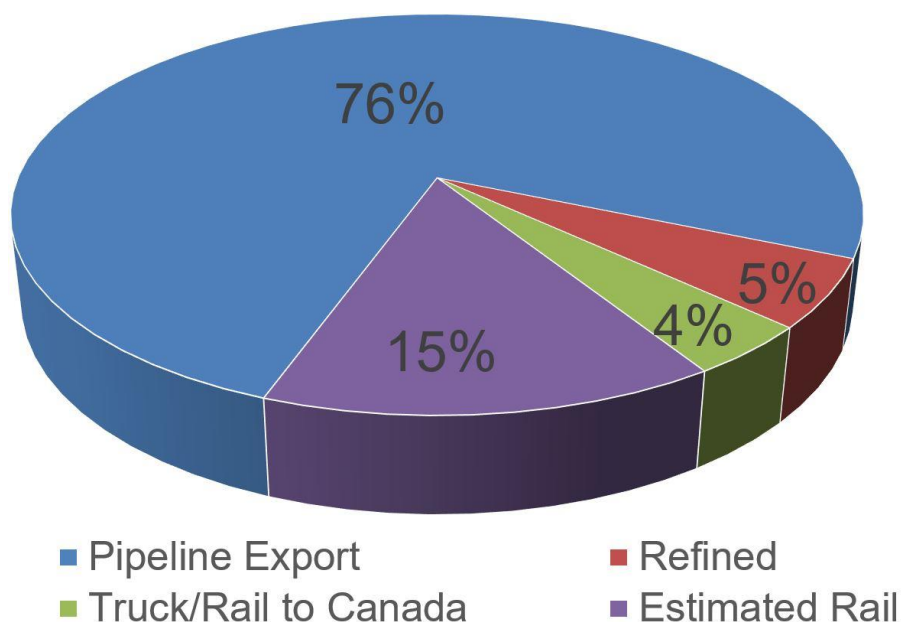
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
July 2020 - Final	32,304,503	1,042,081
Aug. 2020 - Prelim.	36,097,400	1,164,432

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
July 2020 - Final	71,376,125	2,302,456
Aug. 2020 - Prelim.	81,506,344	2,629,237

Estimated Williston Basin Oil Transportation, Aug. 2020



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

14 Rigs

EASTERN MONTANA²

1 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (OCT 16, 2020):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$40.91

Crude (Brent): \$43.00

NYMEX Gas: \$2.79

SOURCE: BLOOMBERG
(OCT 16, 2020)

GAS STATS*

92% CAPTURED & SOLD

6% FLARED DUE TO
CHALLENGES OR
CONSTRAINTS ON EXISTING
GATHERING SYSTEMS

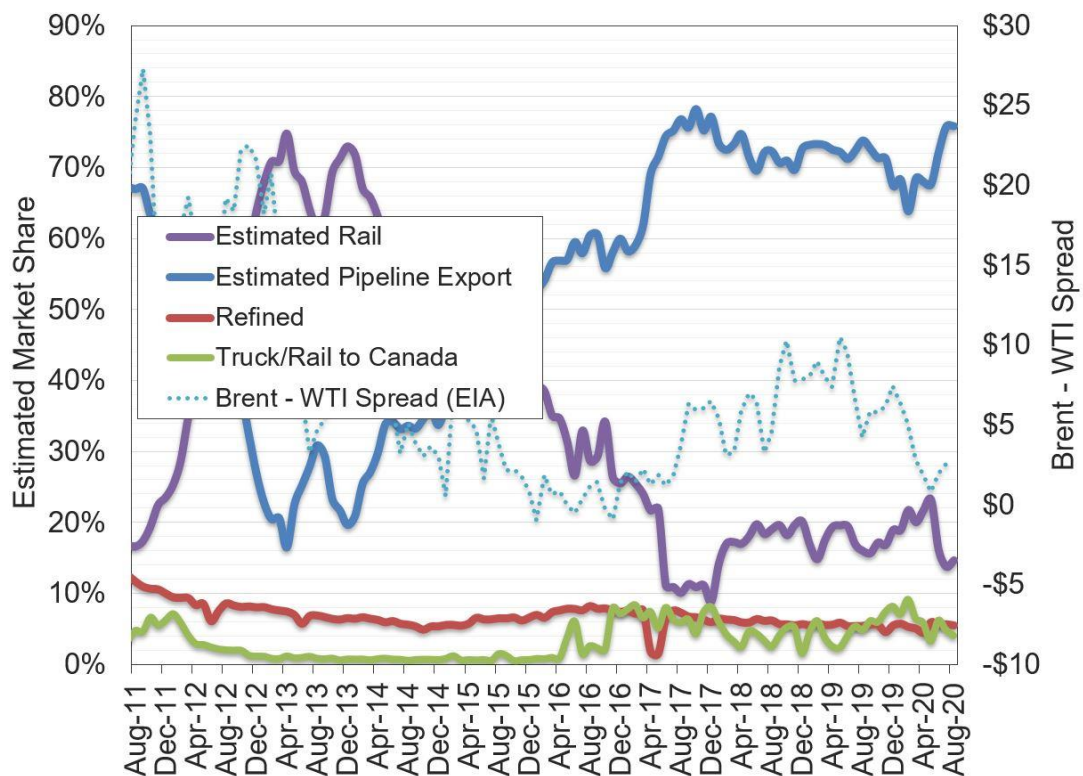
2% FLARED FROM WELL
WITH ZERO SALES

*AUGUST 2020 NON-CONF
DATA

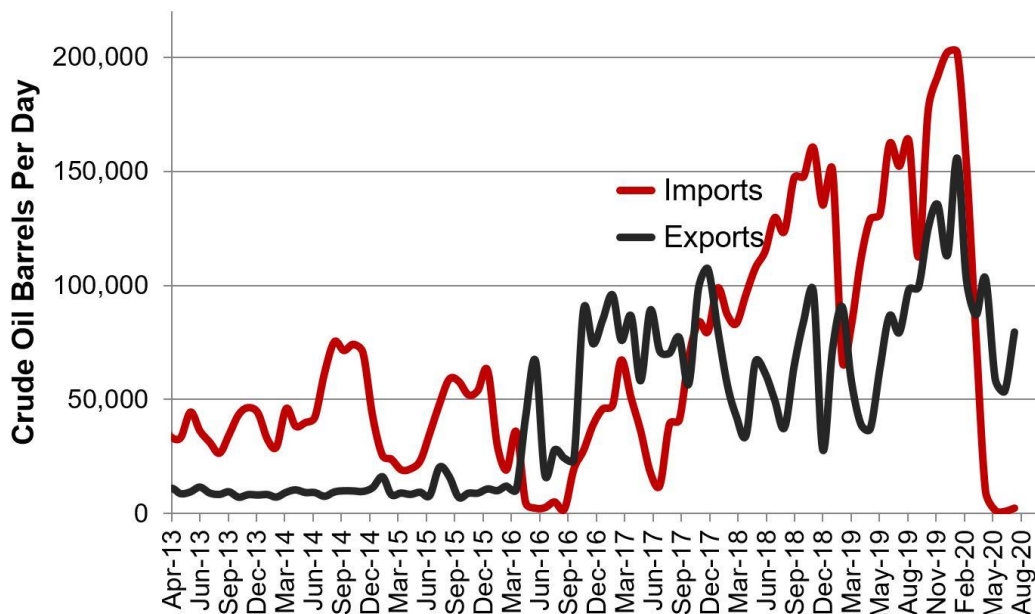
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

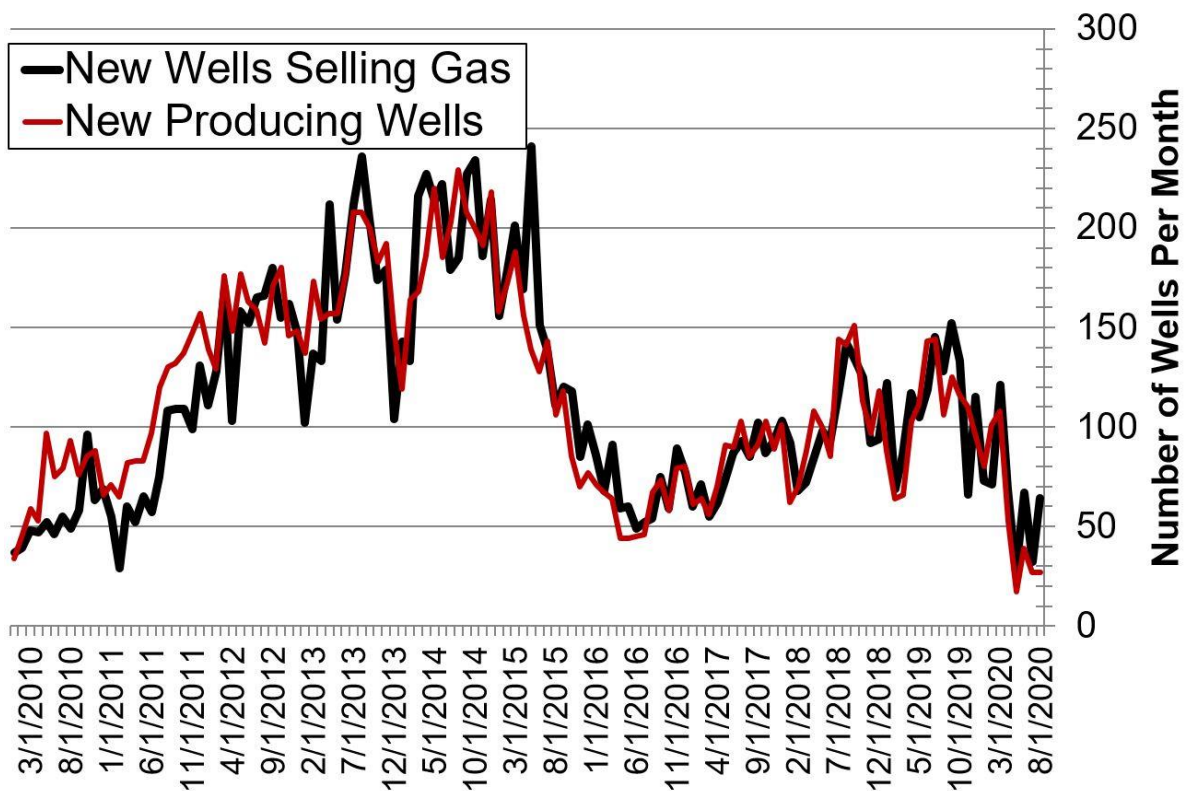


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2019

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,403,891	57,590	3,341	1,464,823
February	1,336,674	54,651	3,401	1,394,725
March	1,394,124	56,543	3,314	1,453,981
April	1,392,564	63,713	3,283	1,459,560
May	1,395,018	62,524	3,124	1,460,666
June	1,425,210	59,169	3,152	1,487,531
July	1,445,864	55,114	3,129	1,504,106
August	1,481,008	54,954	3,149	1,539,111
September	1,443,964	55,556	3,087	1,502,608
October	1,518,588	59,123	3,083	1,580,794
November	1,519,037	62,128	3,208	1,584,373
December	1,475,685	59,867	3,087	1,538,640

2020

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,430,614	57,411	3,091	1,491,115
February	1,504,856	55,386	3,070	1,563,312
March	1,432,756	57,691	2,946	1,493,392
April	1,222,940	49,023	2,610	1,274,573
May	860,142	36,991	2,466	899,599
June	893,738	42,659	2,680	939,077
July	1,042,081	48,168	3,435	1,093,684
August	1,164,432			
September				
October				
November				
December				

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux