



MONTHLY UPDATE

DECEMBER 2020 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

DECEMBER 2020 PRODUCTION & TRANSPORTATION

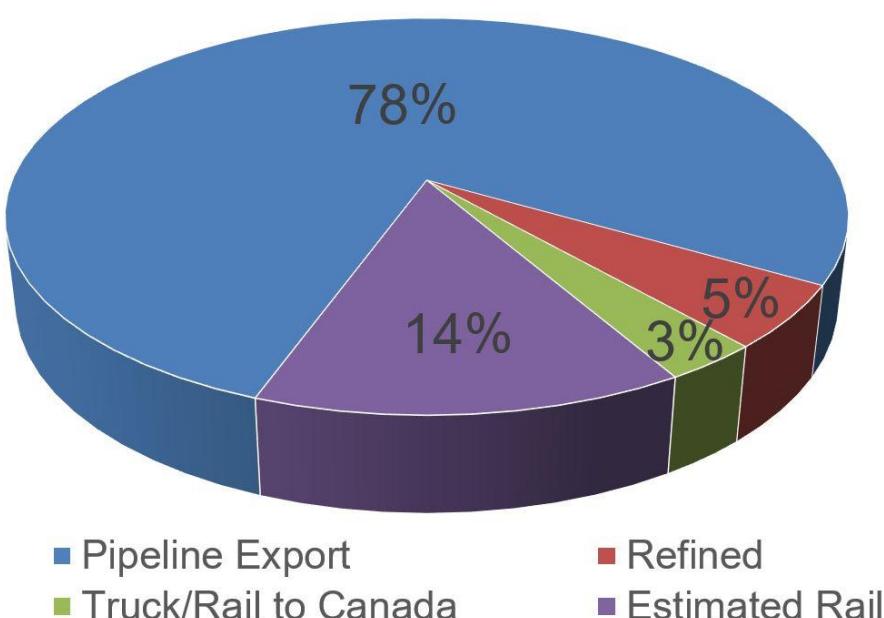
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Nov. 2020 - Final	36,814,154	1,227,138
Dec. 2020 - Prelim.	36,956,504	1,192,145

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Nov. 2020 - Final	86,711,290	2,890,376
Dec. 2020 - Prelim.	89,680,150	2,892,908

Estimated Williston Basin Oil Transportation, Dec. 2020



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

15 Rigs

EASTERN MONTANA²

0 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (FEB 12, 2021):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$59.50

Crude (Brent): \$62.58

NYMEX Gas: \$2.96

SOURCE: BLOOMBERG (FEB 12, 2021)

GAS STATS*

94% CAPTURED & SOLD

4% FLARED DUE TO CHALLENGES OR CONSTRAINTS ON EXISTING GATHERING SYSTEMS

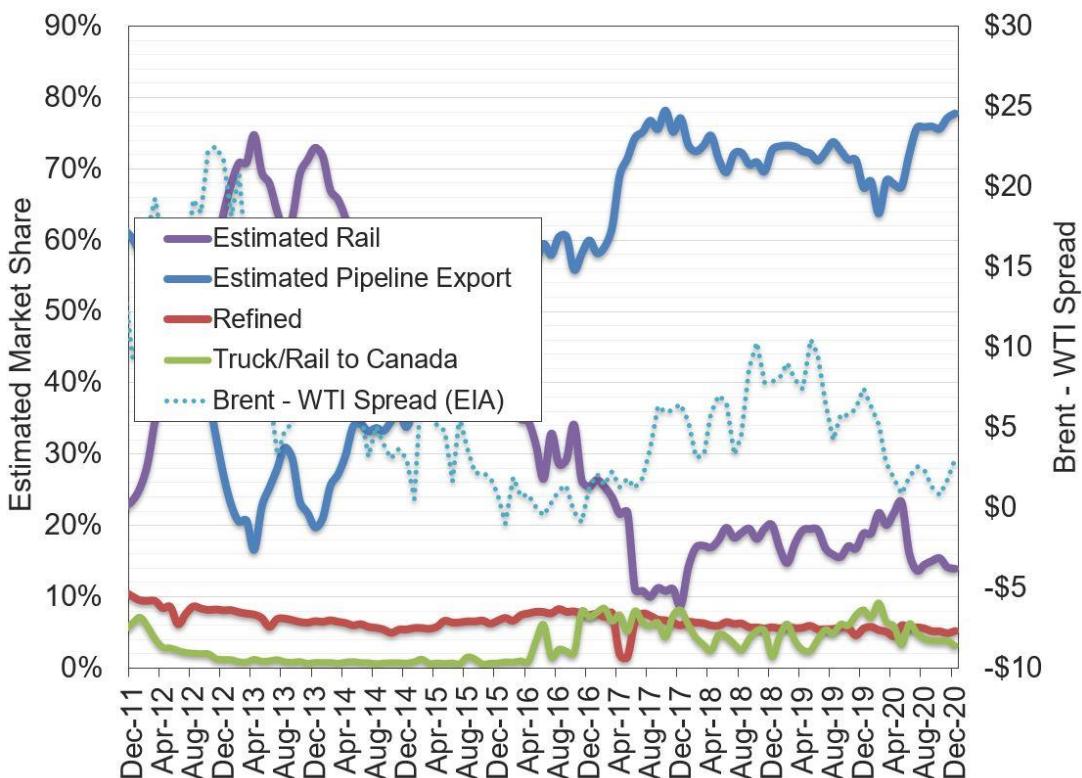
2% FLARED FROM WELL WITH ZERO SALES

*DECEMBER 2020 NON-CONF DATA

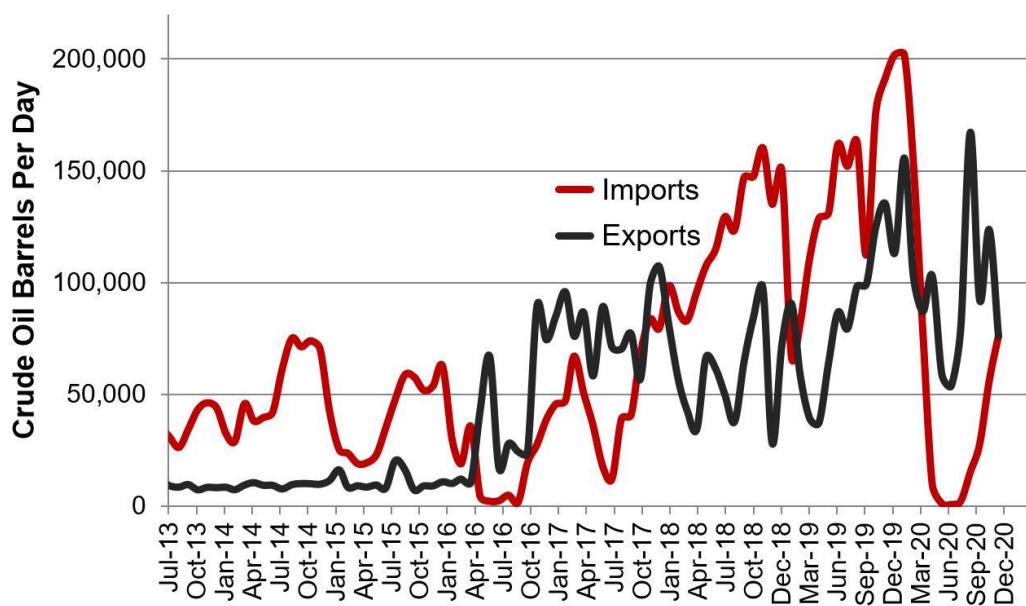
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

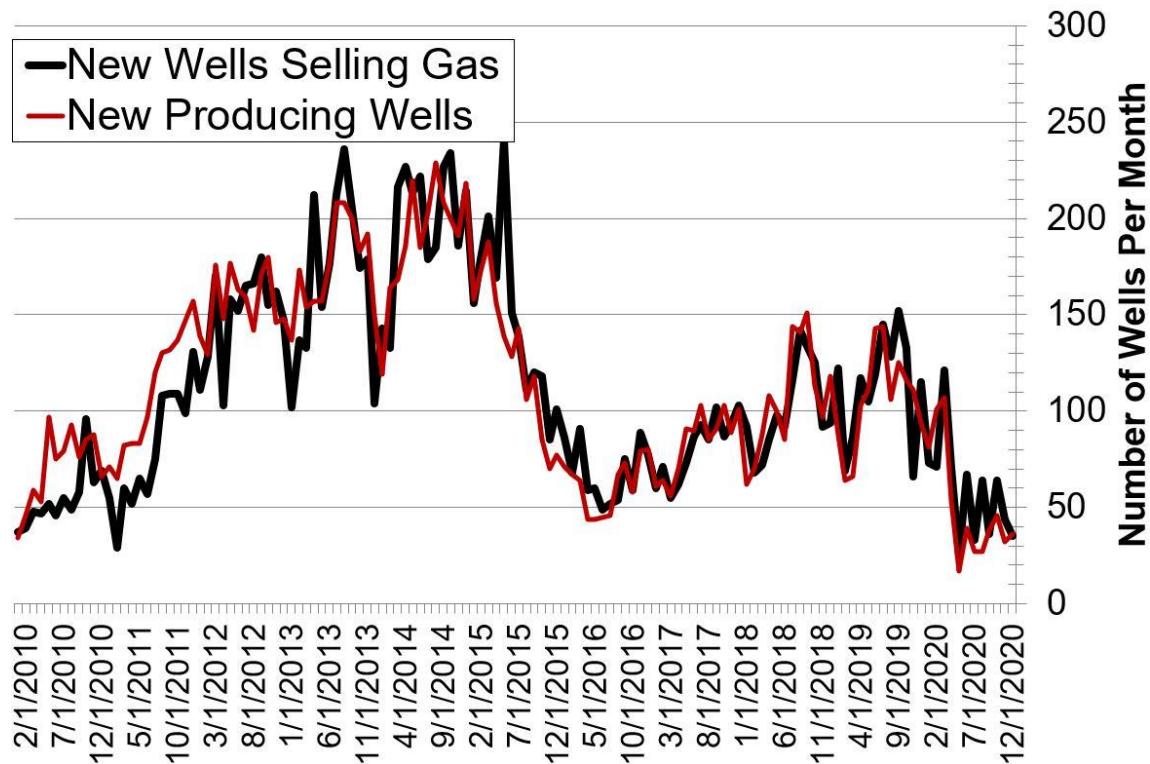


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2019

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,403,891	57,590	3,341	1,464,823
February	1,336,674	54,651	3,401	1,394,725
March	1,394,124	56,543	3,314	1,453,981
April	1,392,564	63,713	3,283	1,459,560
May	1,395,018	62,524	3,124	1,460,666
June	1,425,210	59,169	3,152	1,487,531
July	1,445,864	55,114	3,129	1,504,106
August	1,481,008	54,954	3,149	1,539,111
September	1,443,964	55,556	3,087	1,502,608
October	1,518,588	59,123	3,083	1,580,794
November	1,519,037	62,128	3,208	1,584,373
December	1,475,685	59,867	3,087	1,538,640

2020

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,431,217	57,435	3,091	1,491,743
February	1,506,665	55,409	3,070	1,565,144
March	1,434,830	57,699	2,946	1,495,475
April	1,225,133	49,025	2,610	1,276,768
May	861,657	37,028	2,466	901,151
June	894,785	42,807	2,680	940,272
July	1,041,794	48,374	3,435	1,093,603
August	1,165,379	46,883	2,807	1,215,069
September	1,223,442	47,084	2,837	1,273,363
October	1,231,048	46,365	2,749	1,280,162
November	1,227,138	43,425	2,798	1,273,362
December	1,192,145			

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux