



MONTHLY UPDATE

MAY 2021 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

MAY 2021 PRODUCTION & TRANSPORTATION

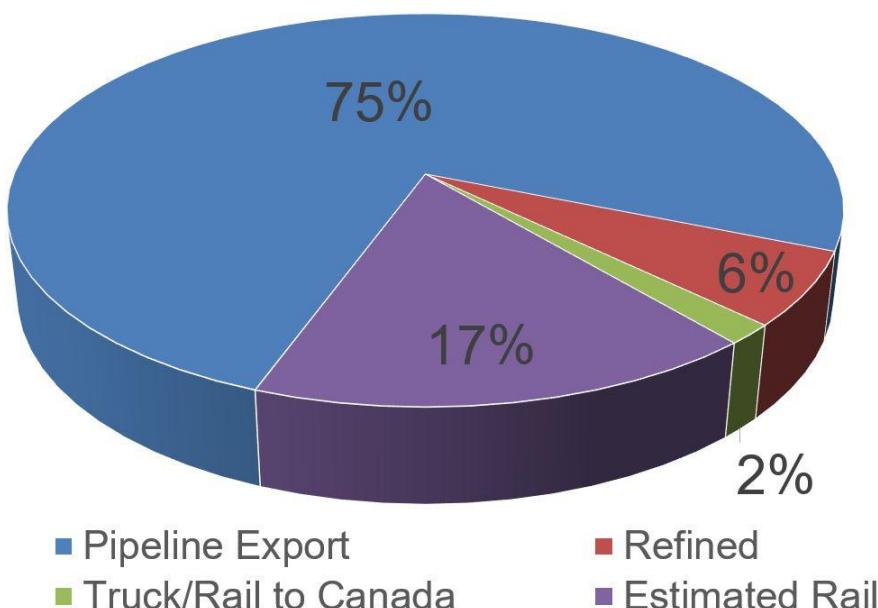
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Apr. 2021 - Final	33,694,990	1,123,166
May 2021 - Prelim.	34,953,034	1,127,517

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Apr. 2021 - Final	88,470,160	2,949,005
May 2021 - Prelim.	92,411,537	2,981,017

Estimated Williston Basin Oil Transportation, May 2021



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

22 Rigs

EASTERN MONTANA²

0 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (JULY 20, 2021):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$66.95

Crude (Brent): \$69.25

NYMEX Gas: \$3.87

SOURCE: BLOOMBERG (JULY 20, 2021)

GAS STATS*

92% CAPTURED & SOLD

6% FLARED DUE TO CHALLENGES OR CONSTRAINTS ON EXISTING GATHERING SYSTEMS

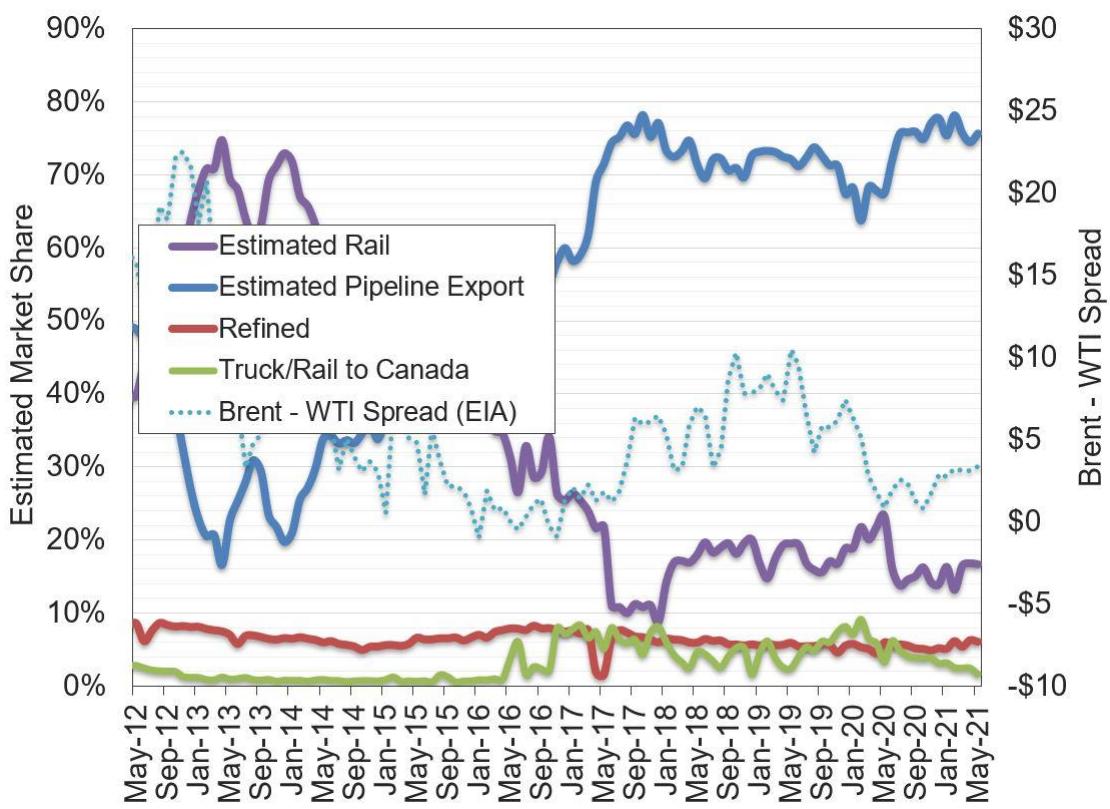
2% FLARED FROM WELL WITH ZERO SALES

*MAY 2021 NON-CONF DATA

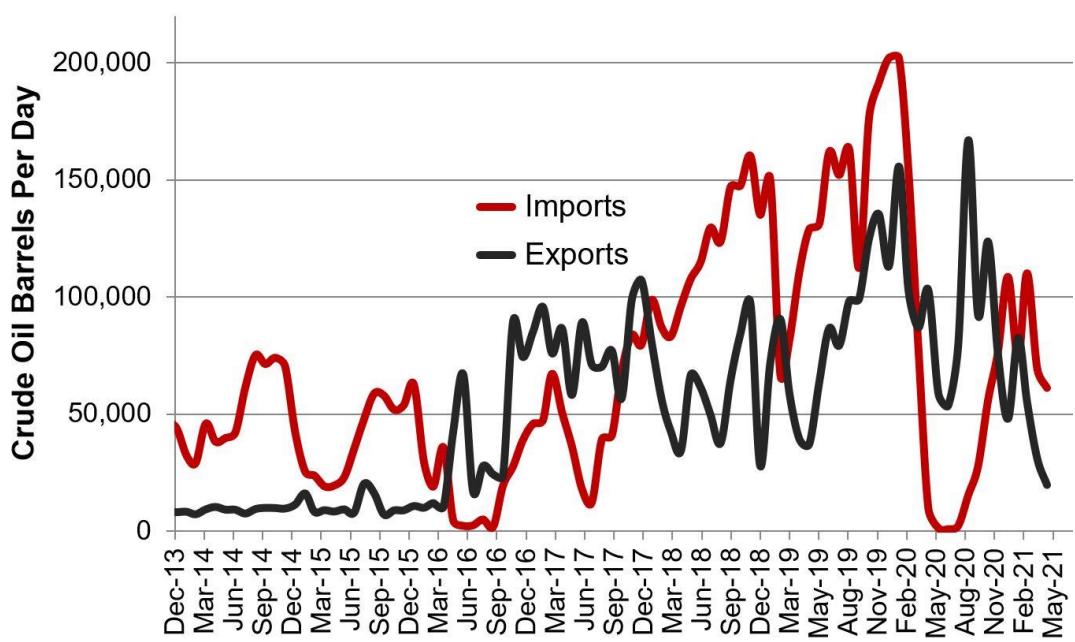
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

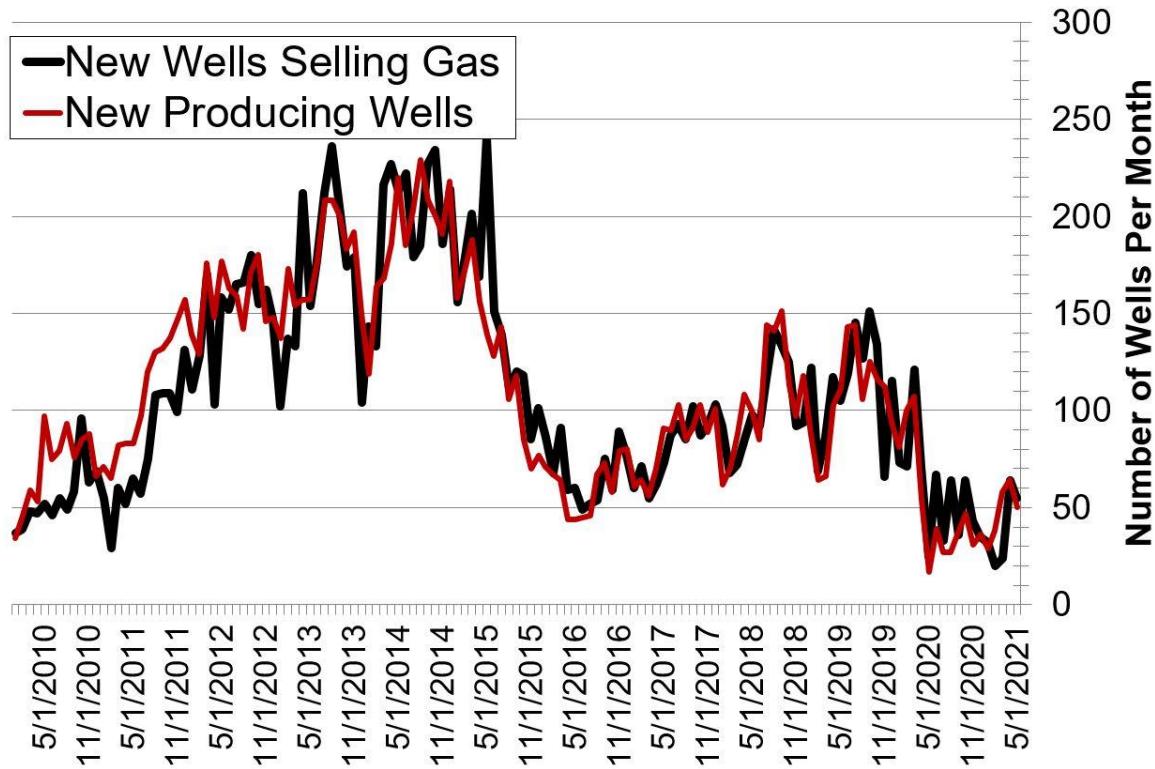


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2020

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,431,679	57,460	3,091	1,492,230
February	1,507,069	55,425	3,070	1,565,563
March	1,435,200	57,718	2,946	1,495,864
April	1,225,476	49,054	2,610	1,277,140
May	862,254	37,066	2,466	901,786
June	895,208	42,853	2,680	940,742
July	1,043,089	48,415	3,435	1,094,939
August	1,166,242	46,925	2,807	1,215,973
September	1,224,008	47,128	2,837	1,273,973
October	1,244,056	46,505	2,749	1,293,310
November	1,226,409	45,121	2,798	1,274,327
December	1,191,429	44,498	2,827	1,238,754

2021

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,147,375	50,115	2,874	1,200,364
February	1,083,557	47,889	2,829	1,134,275
March	1,108,906	48,265	2,744	1,159,914
April	1,123,166	38,381	2,644	1,164,191
May	1,127,517			
June				
July				
August				
September				
October				
November				
December				

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux