



MONTHLY UPDATE

FEBRUARY 2022 PRODUCTION & TRANSPORTATION

Published: February 14, 2022

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MONTHLY UPDATE

FEBRUARY 2022 PRODUCTION & TRANSPORTATION

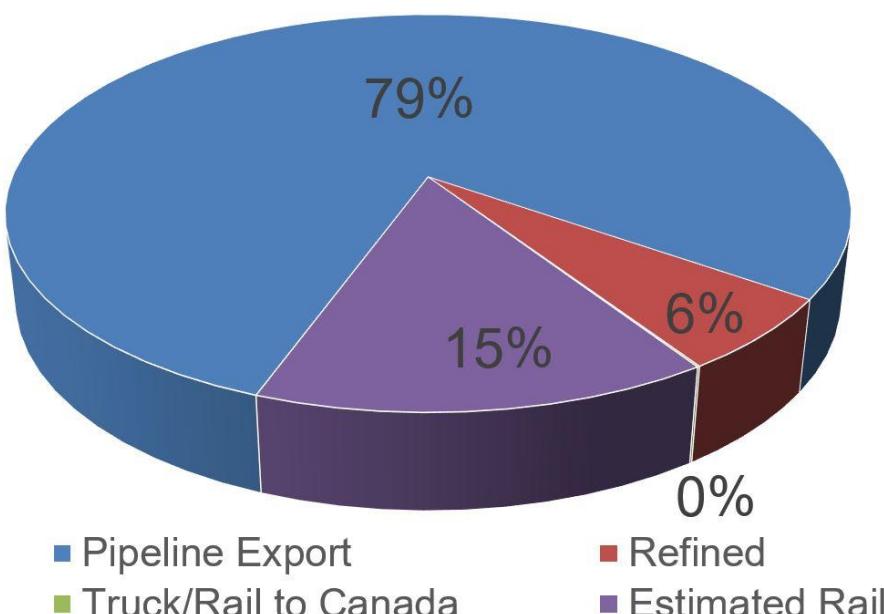
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Nov. 2021 - Final	34,758,665	1,158,622
Dec. 2021 - Prelim.	35,261,454	1,137,466

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Nov. 2021 - Final	92,232,420	3,074,414
Dec. 2021 - Prelim.	92,700,548	2,990,340

Estimated Williston Basin Oil Transportation, Dec. 2021



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

33 Rigs

EASTERN MONTANA²

1 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (FEB 14, 2022):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$95.42

Crude (Brent): \$96.49

NYMEX Gas: \$4.22

SOURCE: BLOOMBERG (FEB 14, 2022 1PM CST)

GAS STATS*

94% CAPTURED & SOLD

4% FLARED DUE TO CHALLENGES OR CONSTRAINTS ON EXISTING GATHERING SYSTEMS

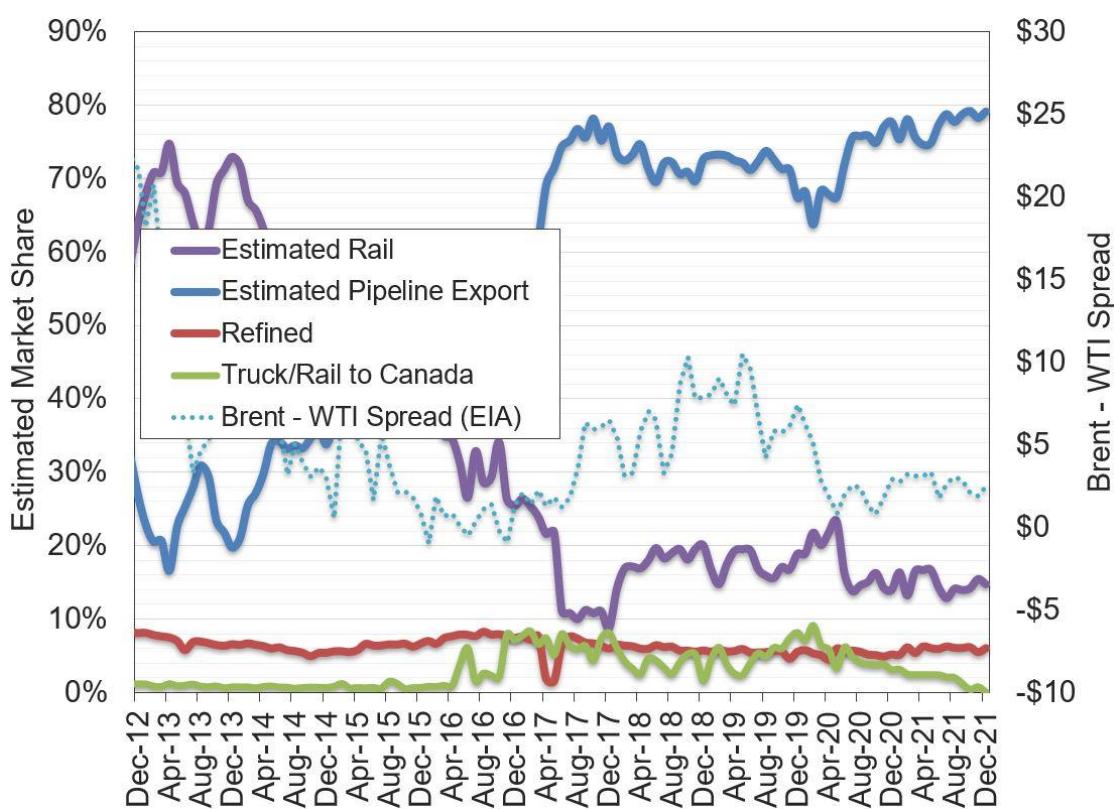
2% FLARED FROM WELL WITH ZERO SALES

*DEC. 2021 NON-CONF DATA

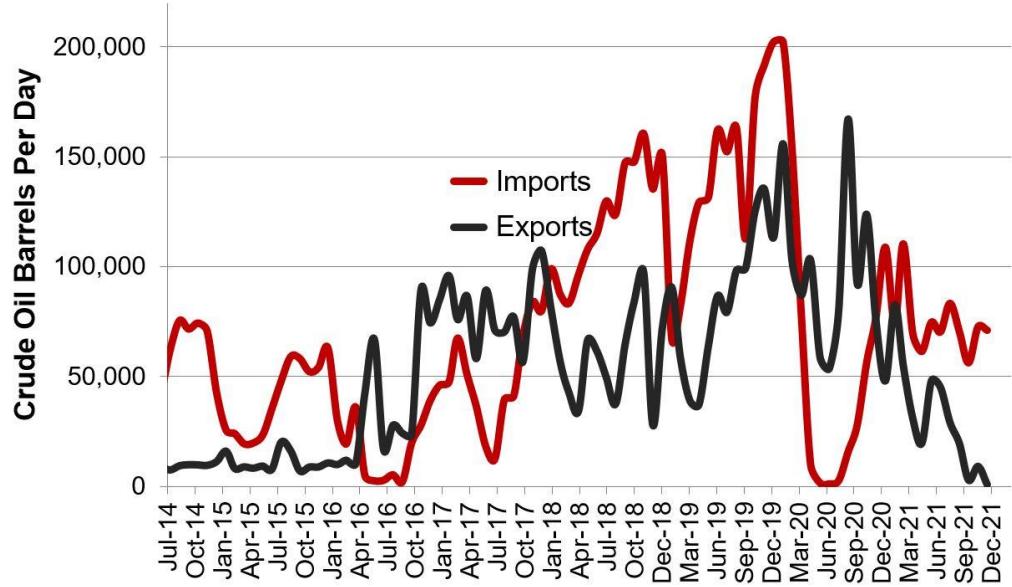
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

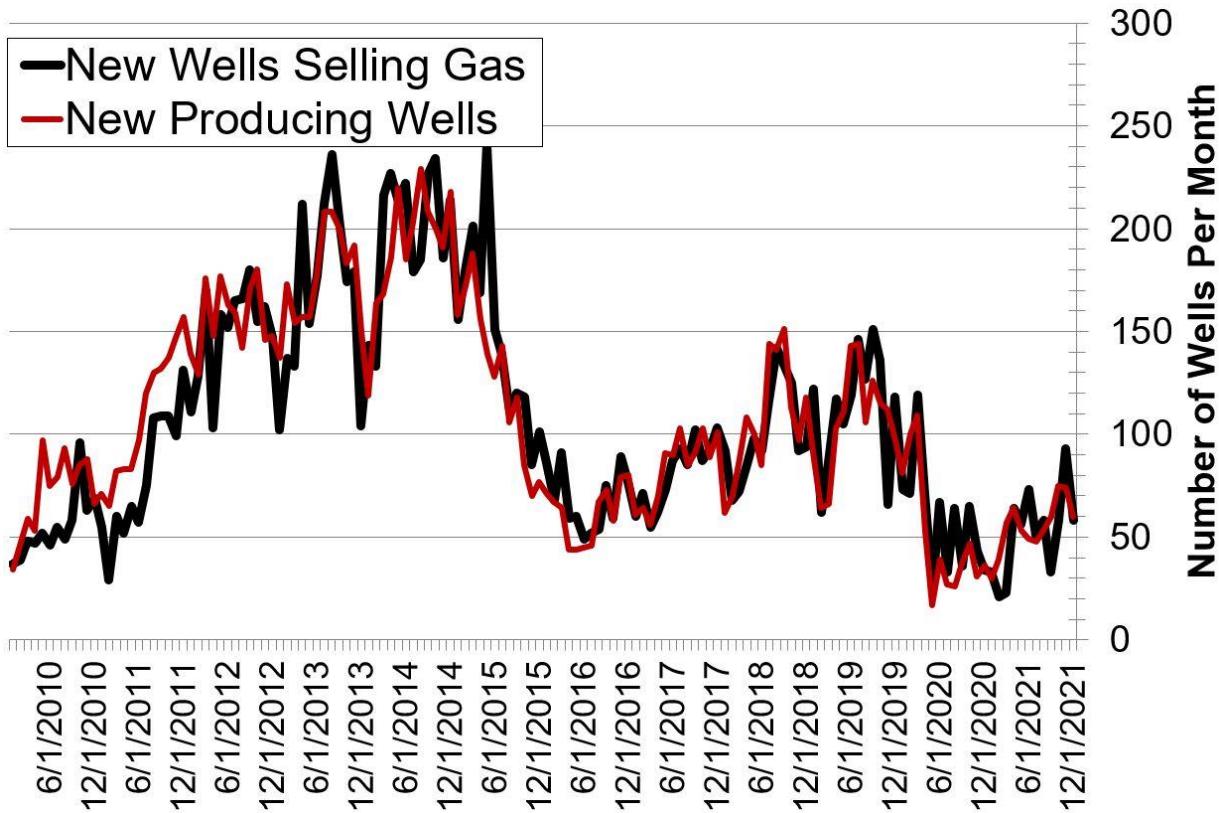


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2020

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,431,679	57,460	3,091	1,492,230
February	1,507,069	55,425	3,070	1,565,563
March	1,435,200	57,725	2,946	1,495,870
April	1,225,476	49,042	2,610	1,277,128
May	862,254	37,066	2,466	901,786
June	895,208	42,847	2,680	940,735
July	1,043,089	48,668	3,435	1,095,192
August	1,166,242	47,212	2,807	1,216,260
September	1,224,008	47,522	2,837	1,274,366
October	1,244,056	46,899	2,749	1,293,703
November	1,226,409	45,444	2,798	1,274,650
December	1,191,429	44,814	2,827	1,239,070

2021

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,147,718	50,417	2,874	1,201,009
February	1,083,819	48,251	2,828	1,134,898
March	1,108,984	49,525	2,744	1,161,254
April	1,121,754	48,439	2,644	1,172,837
May	1,129,777	47,201	2,640	1,179,618
June	1,134,756	43,767	3,103	1,181,626
July	1,078,877	43,413	2,884	1,125,174
August	1,108,131	46,908	2,892	1,157,931
September	1,114,020	50,040	2,847	1,166,906
October	1,110,910	48,978	2,853	1,162,741
November	1,158,622	48,051	2,780	1,209,453
December	1,137,466			

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux