



MONTHLY UPDATE

FEBRUARY 2022 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

FEBRUARY 2022 PRODUCTION & TRANSPORTATION

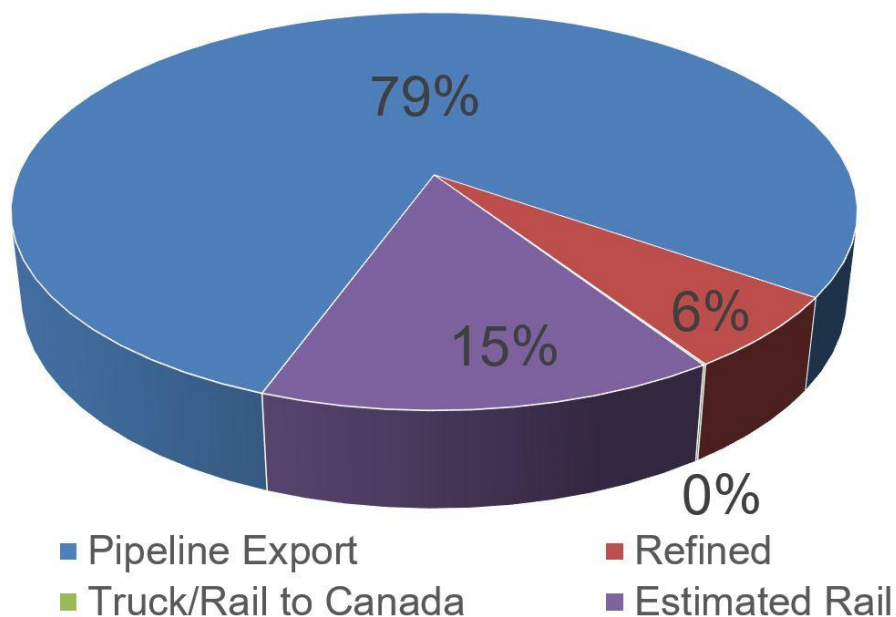
North Dakota Oil Production

| Month | Monthly Total, BBL | Average, BOPD |
|---------------------|--------------------|---------------|
| Nov. 2021 - Final | 34,758,665 | 1,158,622 |
| Dec. 2021 - Prelim. | 35,261,454 | 1,137,466 |

North Dakota Natural Gas Production

| Month | Monthly Total, MCF | Average, MCFD |
|---------------------|--------------------|---------------|
| Nov. 2021 - Final | 92,232,420 | 3,074,414 |
| Dec. 2021 - Prelim. | 92,700,548 | 2,990,340 |

Estimated Williston Basin Oil Transportation, Dec. 2021



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

33 Rigs

EASTERN MONTANA²

1 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (FEB 14, 2022):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$95.42

Crude (Brent): \$96.49

NYMEX Gas: \$4.22

SOURCE: BLOOMBERG
(FEB 14, 2022 1PM CST)

GAS STATS*

94% CAPTURED & SOLD

4% FLARED DUE TO
CHALLENGES OR
CONSTRAINTS ON EXISTING
GATHERING SYSTEMS

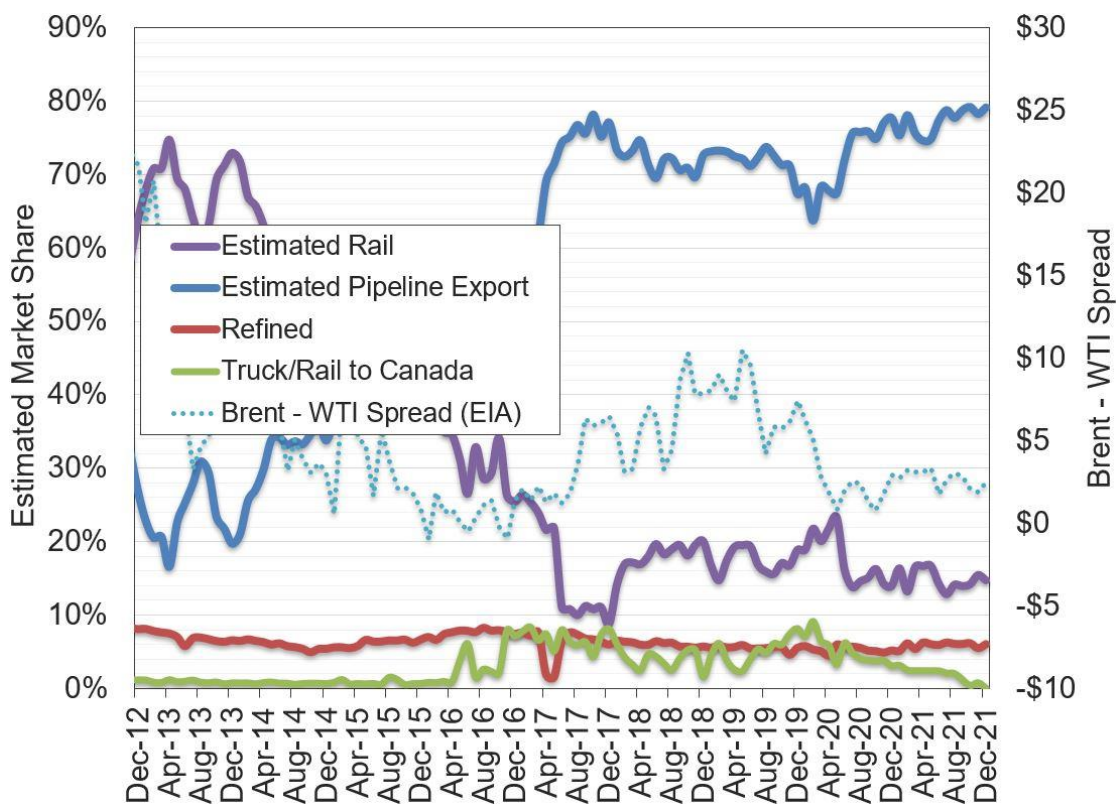
2% FLARED FROM WELL
WITH ZERO SALES

*DEC. 2021 NON-CONF DATA

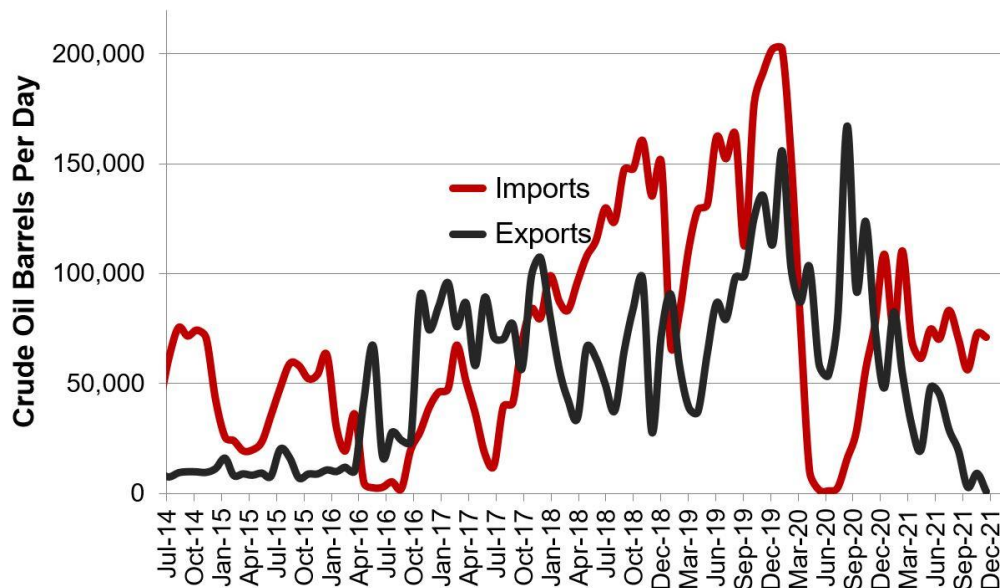
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

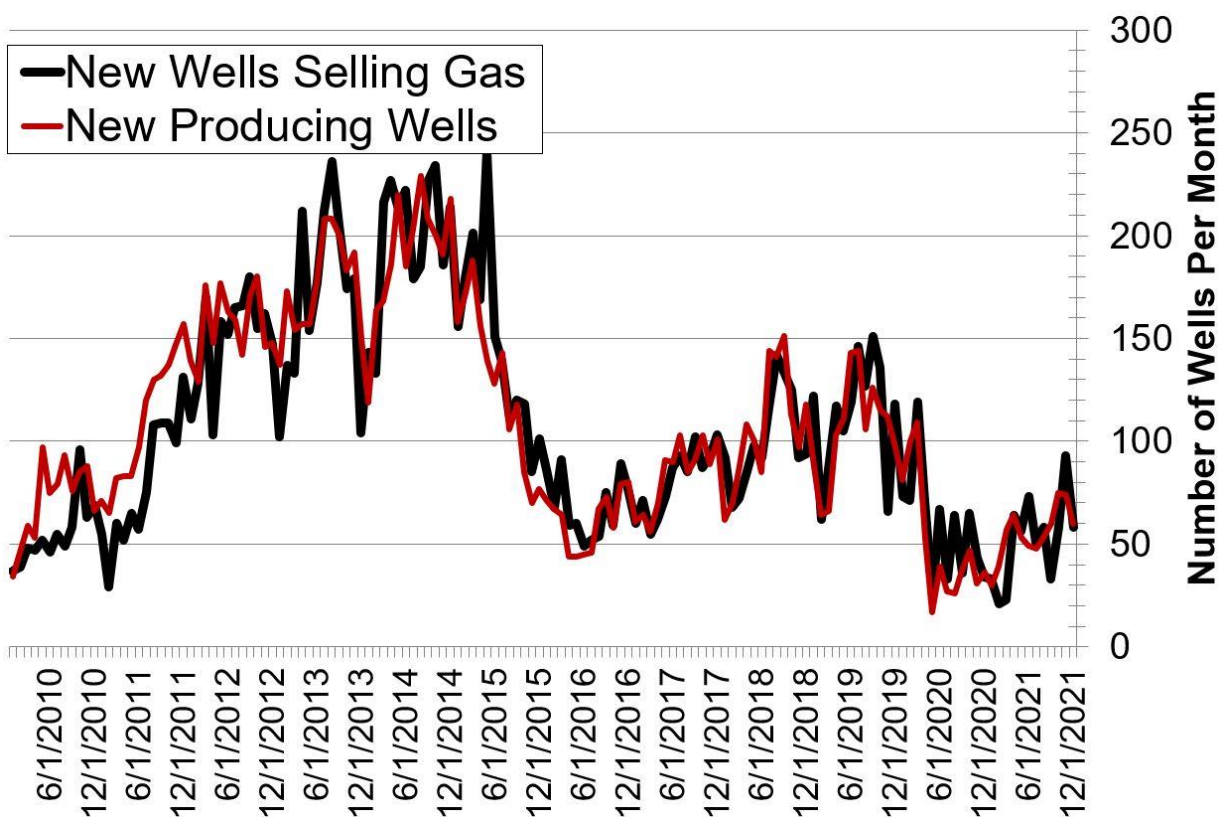


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2020

| MONTH | ND | EASTERN MT* | SD | TOTAL |
|------------------|-----------|------------------------|-----------|--------------|
| January | 1,431,679 | 57,460 | 3,091 | 1,492,230 |
| February | 1,507,069 | 55,425 | 3,070 | 1,565,563 |
| March | 1,435,200 | 57,725 | 2,946 | 1,495,870 |
| April | 1,225,476 | 49,042 | 2,610 | 1,277,128 |
| May | 862,254 | 37,066 | 2,466 | 901,786 |
| June | 895,208 | 42,847 | 2,680 | 940,735 |
| July | 1,043,089 | 48,668 | 3,435 | 1,095,192 |
| August | 1,166,242 | 47,212 | 2,807 | 1,216,260 |
| September | 1,224,008 | 47,522 | 2,837 | 1,274,366 |
| October | 1,244,056 | 46,899 | 2,749 | 1,293,703 |
| November | 1,226,409 | 45,444 | 2,798 | 1,274,650 |
| December | 1,191,429 | 44,814 | 2,827 | 1,239,070 |

2021

| MONTH | ND | EASTERN MT* | SD | TOTAL |
|------------------|-----------|------------------------|-----------|--------------|
| January | 1,147,718 | 50,417 | 2,874 | 1,201,009 |
| February | 1,083,819 | 48,251 | 2,828 | 1,134,898 |
| March | 1,108,984 | 49,525 | 2,744 | 1,161,254 |
| April | 1,121,754 | 48,439 | 2,644 | 1,172,837 |
| May | 1,129,777 | 47,201 | 2,640 | 1,179,618 |
| June | 1,134,756 | 43,767 | 3,103 | 1,181,626 |
| July | 1,078,877 | 43,413 | 2,884 | 1,125,174 |
| August | 1,108,131 | 46,908 | 2,892 | 1,157,931 |
| September | 1,114,020 | 50,040 | 2,847 | 1,166,906 |
| October | 1,110,910 | 48,978 | 2,853 | 1,162,741 |
| November | 1,158,622 | 48,051 | 2,780 | 1,209,453 |
| December | 1,137,466 | | | |

** Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux*