



MONTHLY UPDATE

MARCH 2022 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

MARCH 2022 PRODUCTION & TRANSPORTATION

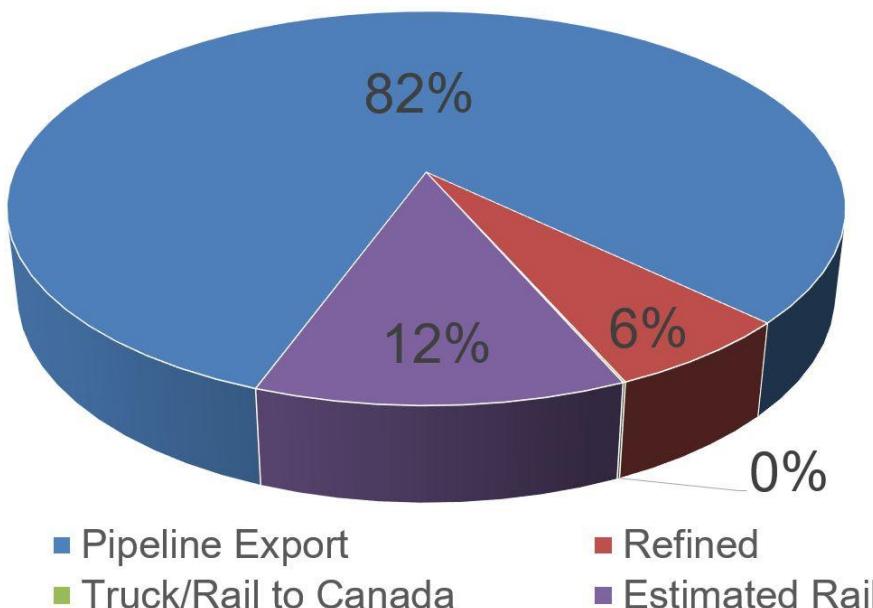
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Dec. 2021 - Final	35,494,960	1,144,999
Jan. 2022 - Prelim.	33,687,447	1,086,692

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Dec. 2021 - Final	93,857,331	3,027,656
Jan. 2022 - Prelim.	87,587,236	2,825,395

Estimated Williston Basin Oil Transportation, Jan. 2022



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

33 Rigs

EASTERN MONTANA²

1 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (MAR 15, 2022):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$95.57

Crude (Brent): \$99.86

NYMEX Gas: \$4.53

SOURCE: BLOOMBERG
(MAR 15, 2022 11AM CST)

GAS STATS*

93% CAPTURED & SOLD

5% FLARED DUE TO
CHALLENGES OR
CONSTRAINTS ON EXISTING
GATHERING SYSTEMS

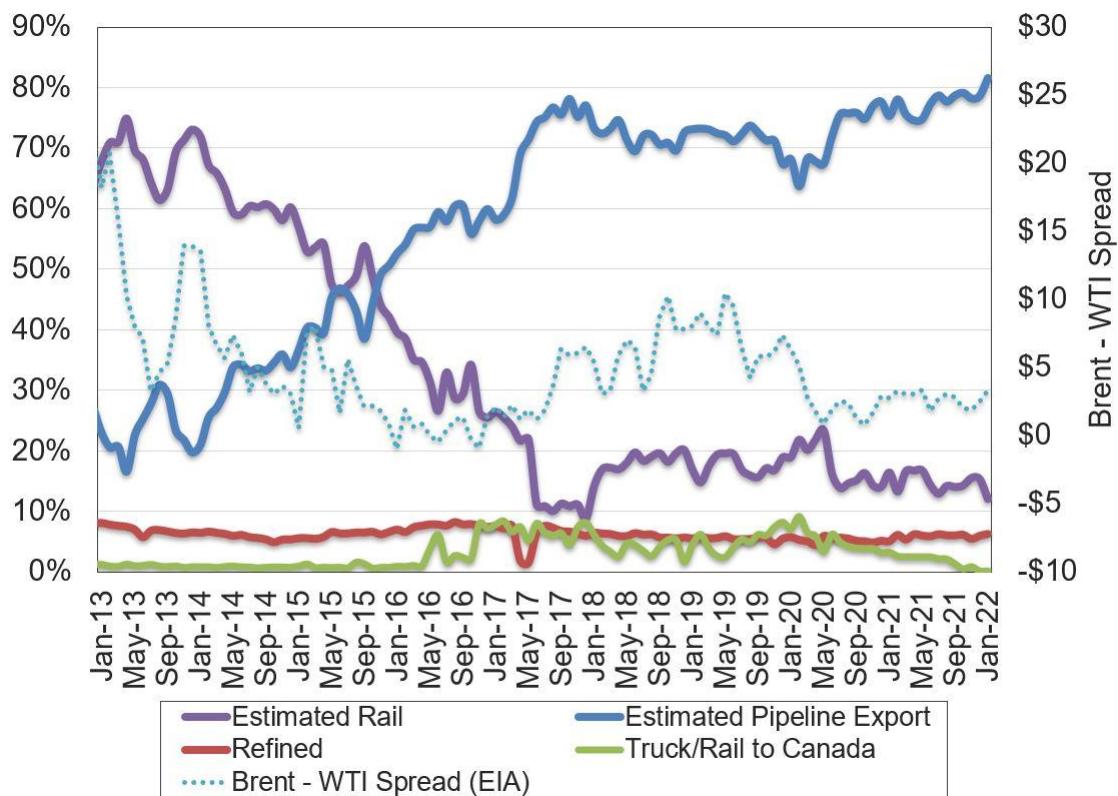
2% FLARED FROM WELL
WITH ZERO SALES

*JAN. 2022 NON-CONF DATA

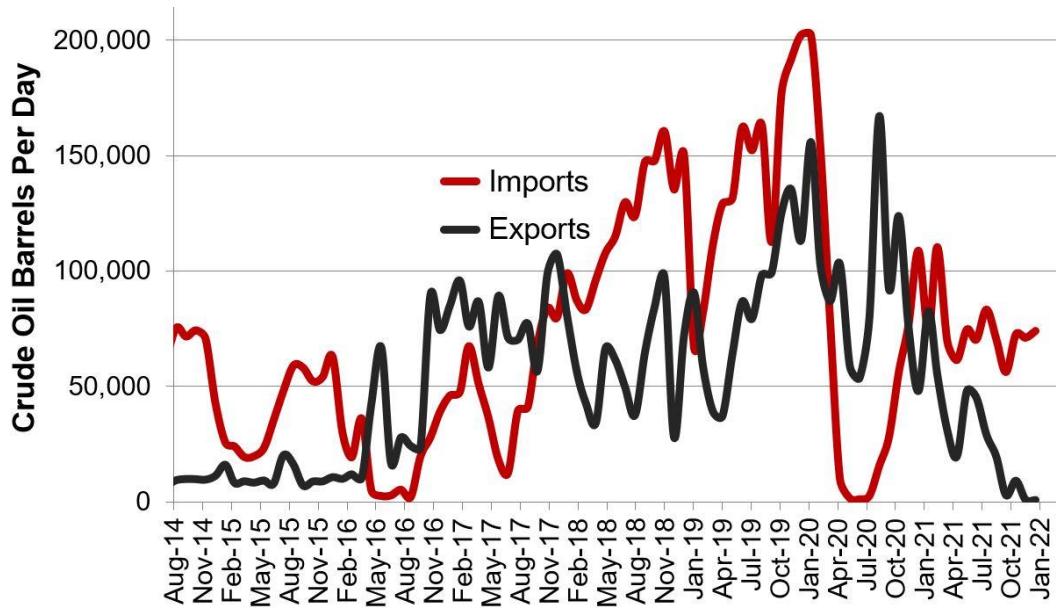
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

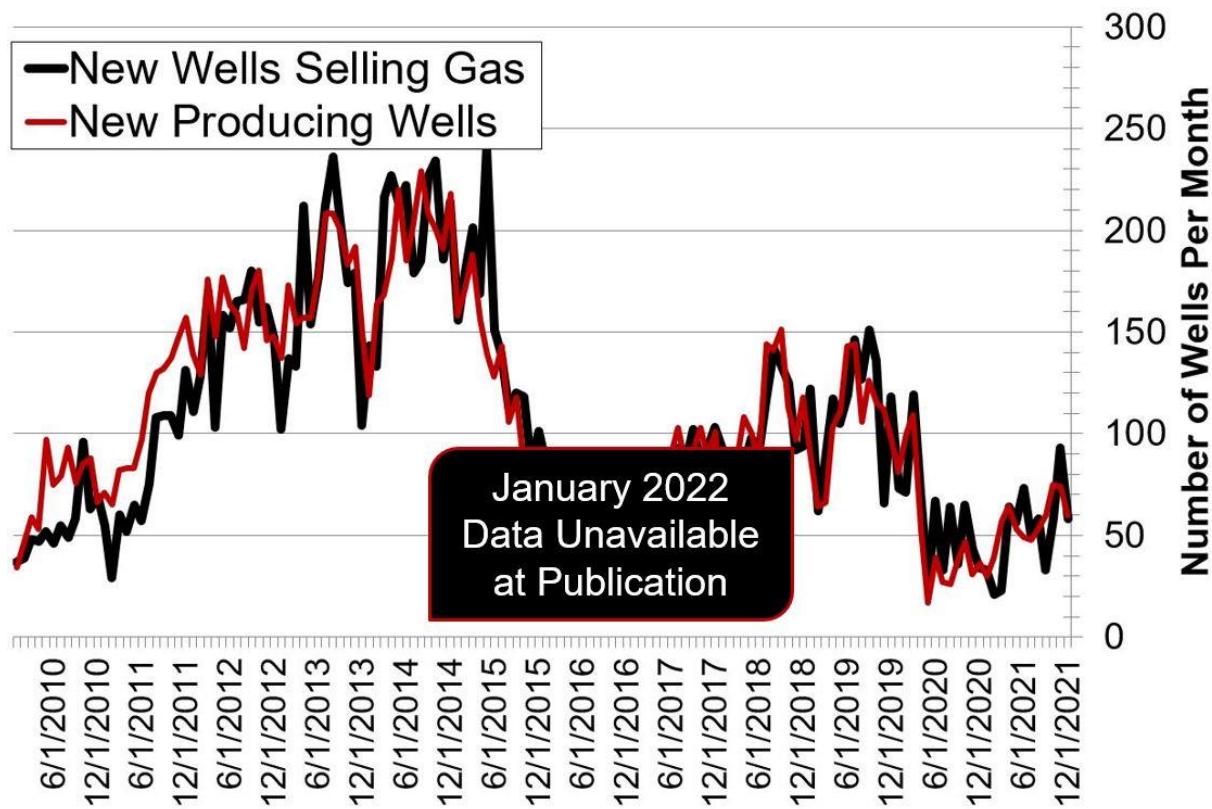


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2021

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,147,724	50,417	2,874	1,201,015
February	1,083,820	48,251	2,828	1,134,899
March	1,109,005	49,525	2,744	1,161,275
April	1,121,776	48,439	2,644	1,172,859
May	1,129,785	47,276	2,640	1,179,702
June	1,134,758	44,083	3,103	1,181,944
July	1,078,883	43,755	2,884	1,125,522
August	1,108,084	47,281	2,892	1,158,257
September	1,113,963	50,400	2,847	1,167,210
October	1,110,828	49,369	2,853	1,163,050
November	1,158,553	48,435	2,780	1,209,768
December	1,144,999		2,717	

2022

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,086,692			
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				

** Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux*