



MONTHLY UPDATE

MAY 2023 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

MAY 2023 PRODUCTION & TRANSPORTATION

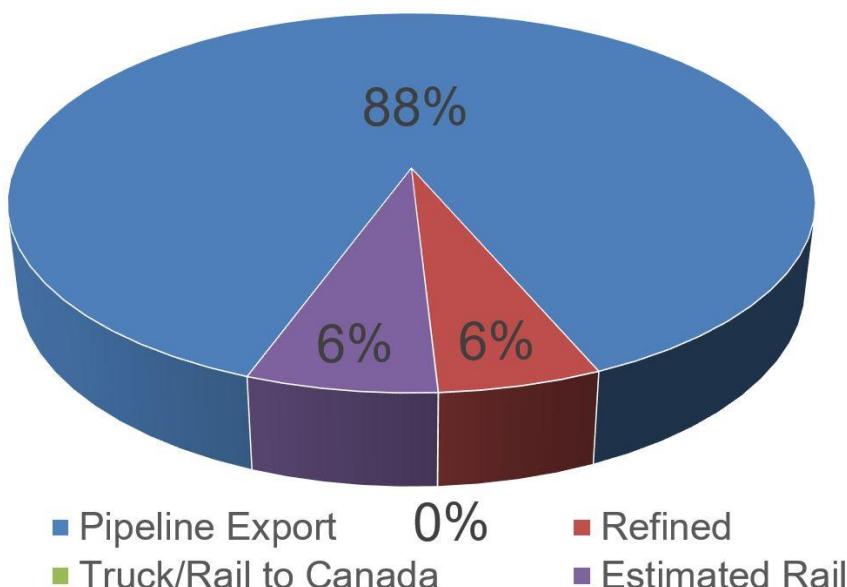
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Feb. 2023 - Final	32,447,435	1,158,837
Mar. 2023 - Prelim.	34,803,491	1,122,693

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Feb. 2023 - Final	85,060,275	3,037,867
Mar. 2023 - Prelim.	94,577,637	3,050,892

Estimated Williston Basin Oil Transportation, Mar. 2023



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

39 Rigs

EASTERN MONTANA²

1 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (MAY 12, 2023):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$70.00

Crude (Brent): \$74.08

NYMEX Gas: \$2.20

SOURCE: BLOOMBERG (MAY 12, 2023 1PM EST)

GAS STATS*

95% CAPTURED & SOLD

4% FLARED DUE TO CHALLENGES OR CONSTRAINTS ON EXISTING GATHERING SYSTEMS

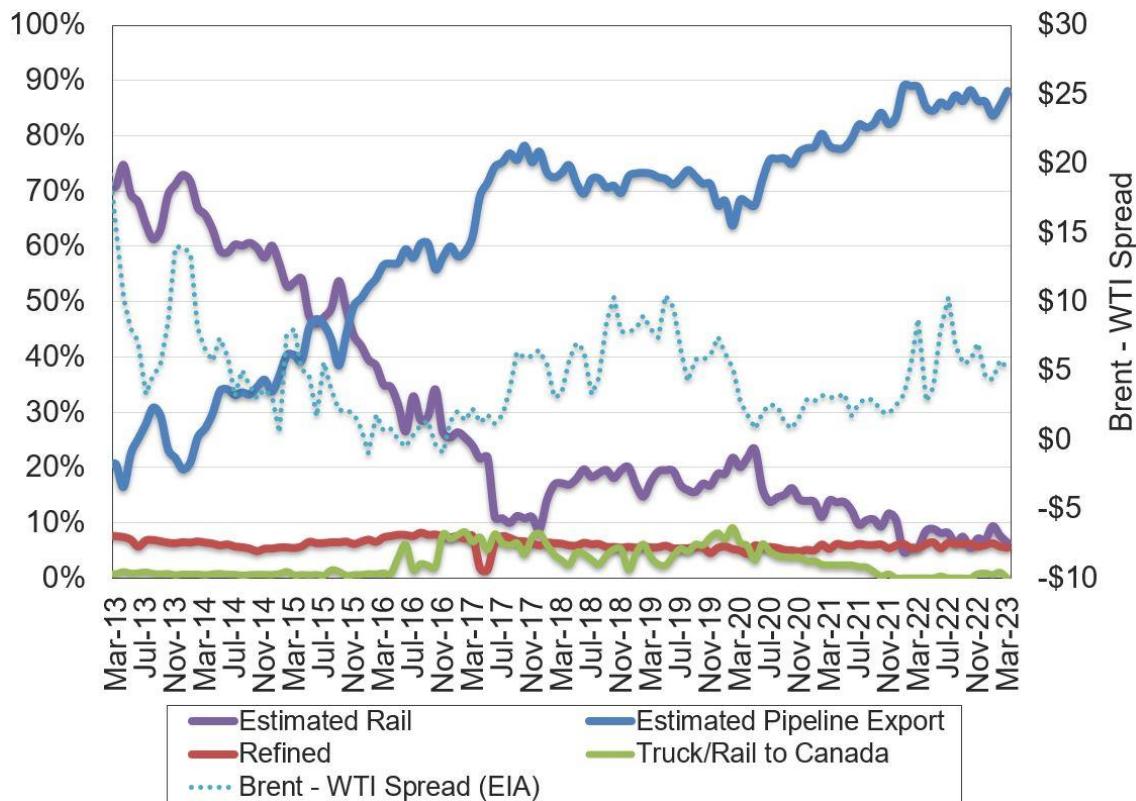
1% FLARED FROM WELL WITH ZERO SALES

*MAR. 2023 NON-CONF DATA

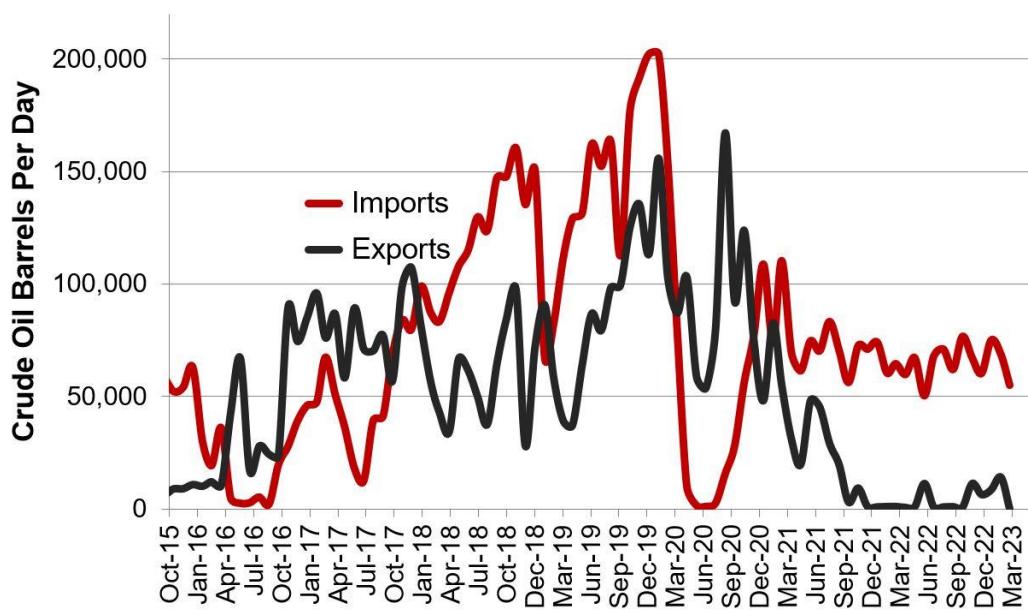
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

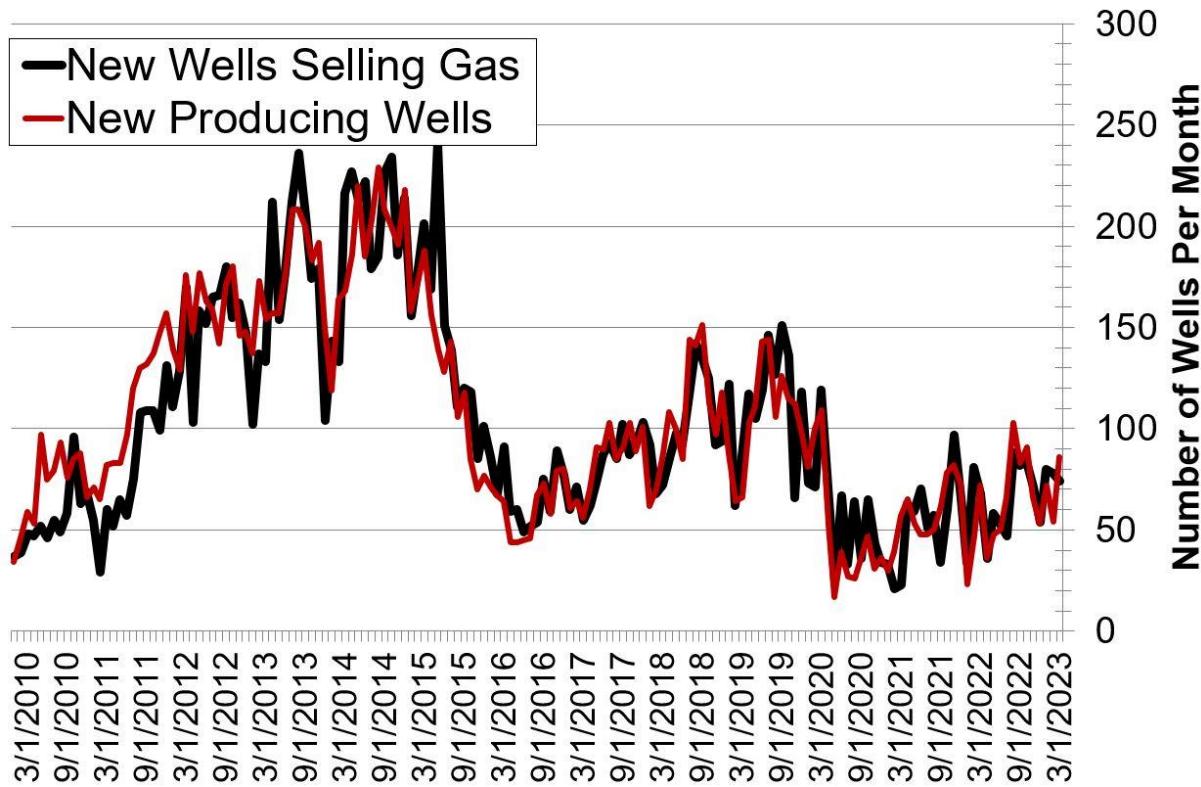


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2022

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,091,931	51,895	2,709	1,146,535
February	1,095,503	51,165	2,742	1,149,410
March	1,129,936	54,580	2,709	1,187,225
April	908,697	54,118	2,338	965,153
May	1,062,228	52,545	2,648	1,117,421
June	1,099,366	63,258	2,764	1,165,388
July	1,073,624	60,604	2,774	1,137,002
August	1,075,801	60,526	2,756	1,139,083
September	1,126,138	58,110	2,679	1,186,927
October	1,122,122	54,178	2,621	1,178,921
November	1,098,415	56,582	2,682	1,157,679
December	957,864	56,715	2,199	1,016,778

2023

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,061,106	60,015	2,610	1,123,731
February	1,158,837	62,345	2,475	1,223,657
March	1,122,693			
April				
May				
June				
July				
August				
September				
October				
November				
December				

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux