



MONTHLY UPDATE

JUNE 2025 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

JUNE 2025 PRODUCTION & TRANSPORTATION

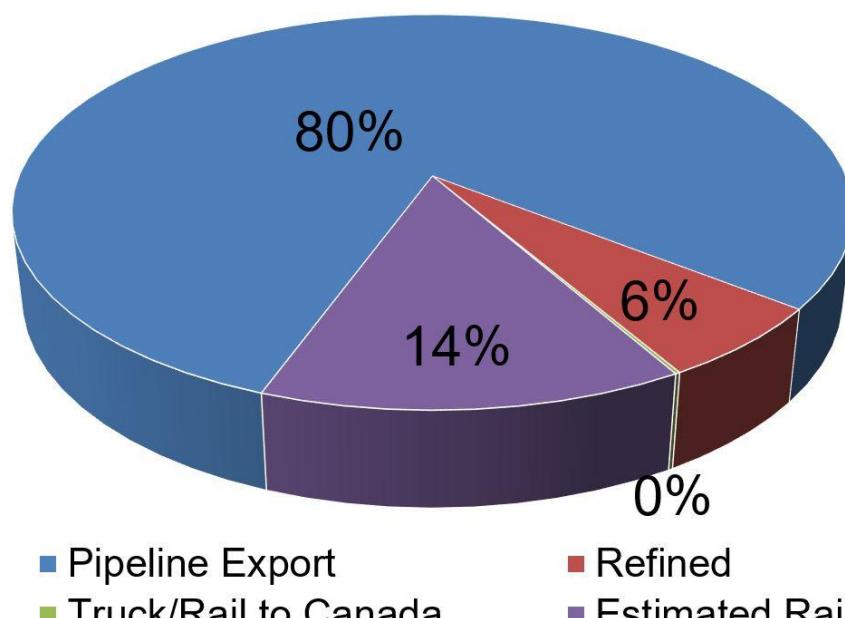
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
May 2025 - Final	34,484,902	1,112,416
June 2025 - Prelim.	34,538,486	1,151,283

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
May 2025 - Final	104,062,322	3,356,849
June 2025 - Prelim.	102,142,268	3,404,742

Estimated Williston Basin Oil Transportation, June 2025



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

29 Rigs

EASTERN MONTANA²

2 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (AUG 22, 2025):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$63.61

Crude (Brent): \$67.68

NYMEX Gas: \$2.77

SOURCE: BLOOMBERG (AUG 22, 2025 9 AM EST)

GAS STATS*

95% CAPTURED & SOLD

4% FLARED DUE TO CHALLENGES OR CONSTRAINTS ON EXISTING GATHERING SYSTEMS

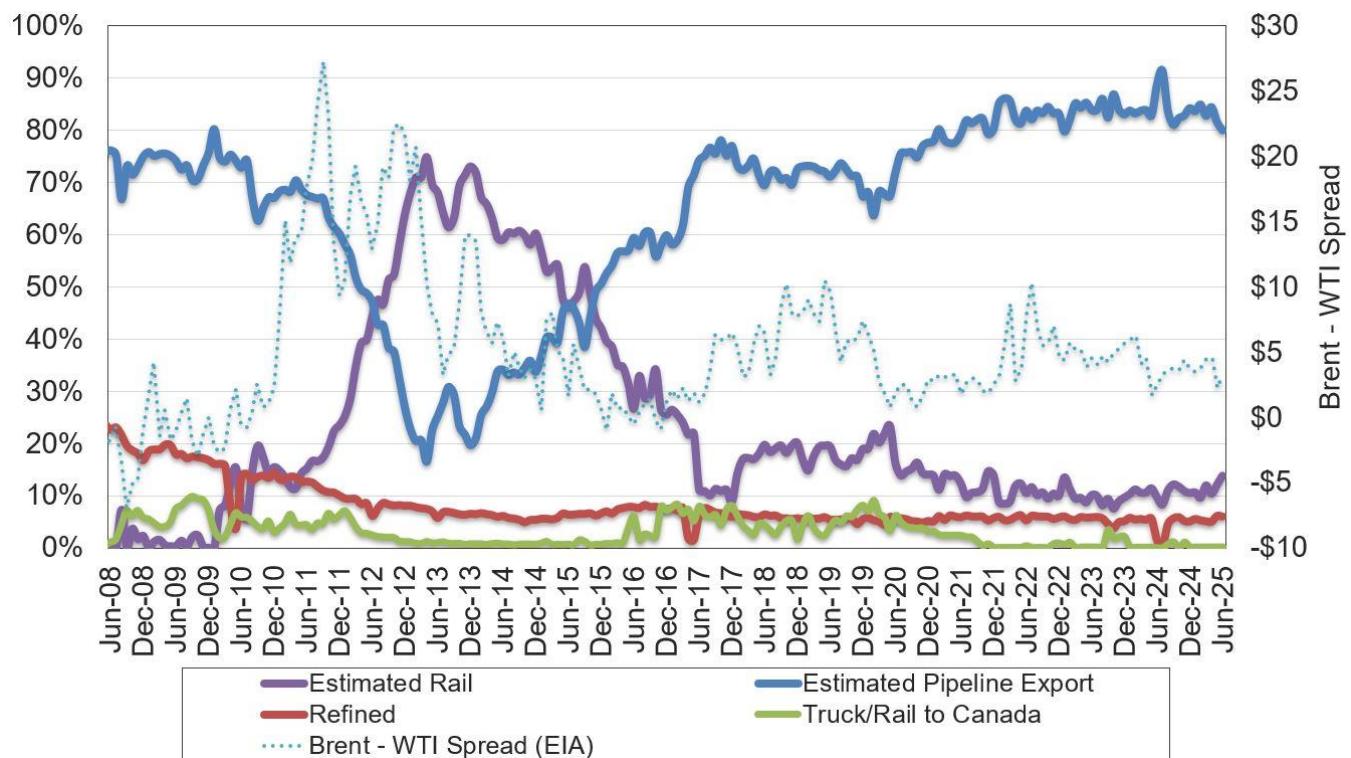
1% FLARED FROM WELL WITH ZERO SALES

*JUNE 2025 NON-CONF DATA

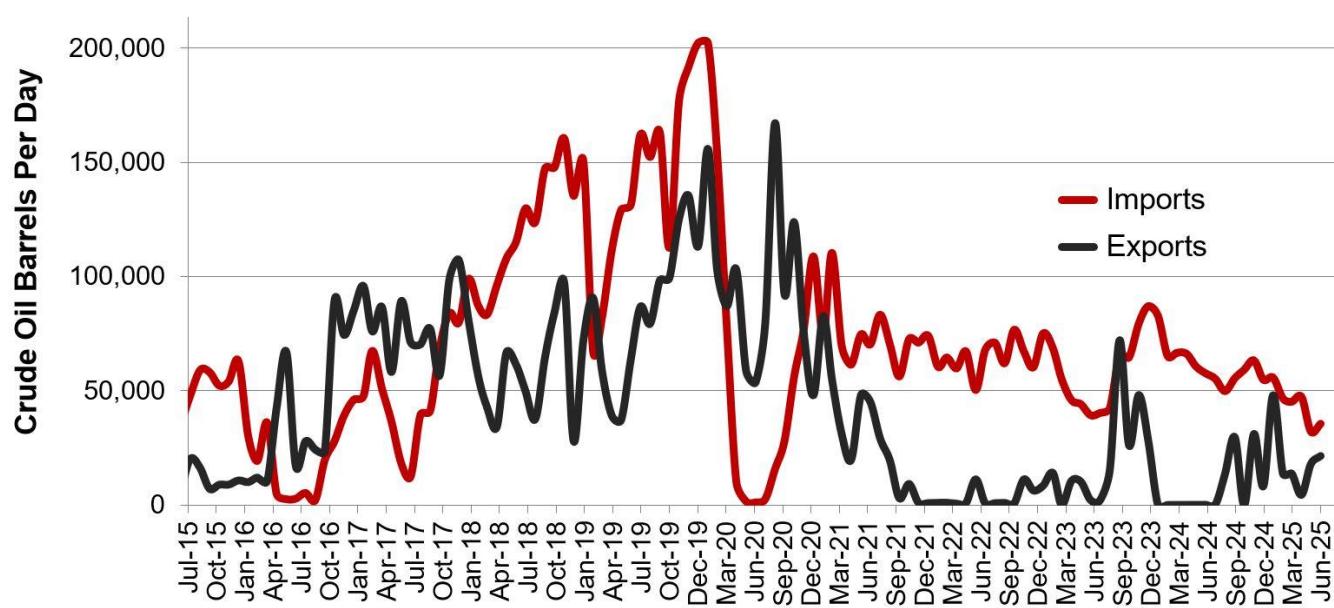
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

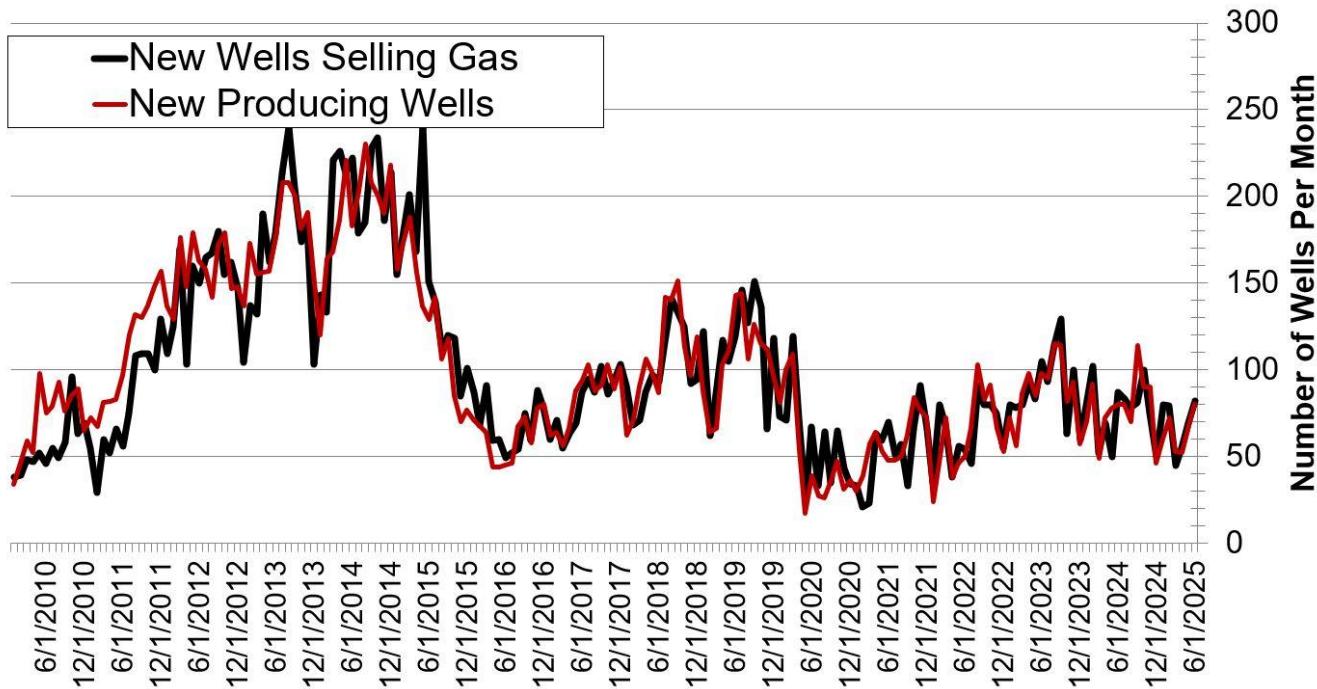


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2024

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,105,208	59,306	2,312	1,166,825
February	1,256,126	66,332	2,412	1,324,870
March	1,231,474	70,713	2,590	1,304,777
April	1,243,018	72,392	2,430	1,317,840
May	1,198,803	72,639	2,349	1,273,791
June	1,186,409	71,728	2,370	1,260,507
July	1,169,457	69,507	2,329	1,241,293
August	1,176,696	75,939	2,349	1,254,984
September	1,203,157	75,370	2,326	1,280,853
October	1,180,995	78,603	2,487	1,262,085
November	1,225,297	83,211	2,265	1,310,773
December	1,191,291	76,628	2,246	1,270,165

2025

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,175,131	74,922	2,281	1,252,334
February	1,164,562	71,620	2,282	1,238,464
March	1,193,936	75,863	2,272	1,272,071
April	1,172,730	74,805	2,294	1,249,829
May	1,112,416	79,238	2,295	1,193,949
June	1,151,283			
July				
August				
September				
October				
November				
December				

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux